

# AXA's retail funds performance summary

October 2011



## Global equities

Global Equity - Growth Fund <sup>2</sup>	3 mth %	1 yr%	3 yr% p.a.	5 yr % p.a.	7 yr % p.a.
Distribution return	0.0	0.0	0.0	0.0	0.0
Growth return	-5.6	-11.1	-9.6	-12.9	-5.8
<b>Total return<sup>1</sup></b>	-5.6	-11.1	-9.6	-12.9	-5.8
MSCI World Index ex Aust (Net Div Reinvested)-\$A <sup>c</sup>	-3.1	-6.1	-5.8	-7.3	-1.4
MSCI World Growth ex Aust Index (Net Div Reinvested)-\$A <sup>c</sup>	-2.9	-4.6	-4.2	-5.5	-0.6

Global Equity - Value Fund <sup>4</sup>	3 mth %	1 yr%	3 yr%p.a.	5 yr % p.a.	7 yr % p.a.
Distribution return	0.0	0.0	0.0	1.6	1.7
Growth return	-7.8	-16.2	-10.8	-16.4	-7.6
<b>Total return<sup>1</sup></b>	-7.8	-16.2	-10.8	-14.8	-5.9
MSCI World Index ex Aust (Net Div reinvested)- \$A <sup>c</sup>	-3.1	-6.1	-5.8	-7.3	-1.4
MSCI World Value ex Aust Index (Net Div reinvested)- \$A <sup>c</sup>	-3.3	-7.5	-7.5	-9.1	-2.2

## Australian equities

Australian Equity - Growth Fund <sup>2</sup>	3 mth %	1 yr %	3 yr %p.a.	5 yr %p.a.	7 yr % p.a.
Distribution return	0.0	4.5	3.1	9.0	11.3
Growth return	-3.5	-11.2	2.6	-9.2	-5.0
<b>Total return<sup>1</sup></b>	-3.5	-6.7	5.7	-0.2	6.3
S&P/ASX 300 Accumulation Index	-1.5	-3.9	7.1	-0.2	6.3

Australian Equity - Value Fund <sup>2</sup>	3 mth %	1 yr%	3 yr %p.a.	5 yr % p.a.	7 yr % p.a.
Distribution return	0.0	5.6	4.4	7.1	7.9
Growth return	-1.4	-12.8	0.5	-9.6	-3.1
<b>Total return<sup>1</sup></b>	-1.4	-7.2	4.9	-2.5	4.8
S&P/ASX 300 Accumulation Index	-1.5	-3.9	7.1	-0.2	6.3

## Mortgages

October 2011

<b>Australian Income Fund</b>	<b>3 mth %</b>	<b>1 yr %</b>	<b>3 yr %p.a.</b>	<b>5 yr % p.a.</b>	<b>7 yr % p.a.</b>
Distribution return	0.8	3.2	3.0	4.3	4.4
Growth return	0.0	0.0	0.0	0.0	0.0
<b>Total return<sup>1</sup></b>	<b>0.8</b>	<b>3.2</b>	<b>3.0</b>	<b>4.3</b>	<b>4.4</b>

<b>Australian Monthly Income Fund</b>	<b>3 mth %</b>	<b>1 yr %</b>	<b>3 yr %p.a.</b>	<b>5 yr % p.a.</b>	<b>Since inception % p.a.</b>
Distribution return	1.2	4.8	4.2	5.3	5.4
Growth return	0.0	0.0	0.0	0.0	0.0
<b>Total return<sup>1</sup></b>	<b>1.2</b>	<b>4.8</b>	<b>4.2</b>	<b>5.3</b>	<b>5.4</b>

## Property

<b>Australian Property Fund</b>	<b>3 mth %</b>	<b>1 yr %</b>	<b>3 yr %p.a.</b>	<b>5 yr %p.a.</b>	<b>7 yr % p.a.</b>
Distribution return	1.2	5.3	5.2	7.2	7.9
Growth return	0.0	1.0	-5.1	-6.9	-4.0
<b>Total return<sup>1</sup></b>	<b>1.2</b>	<b>6.3</b>	<b>0.1</b>	<b>0.3</b>	<b>3.9</b>

## Cash

<b>Cash Management Trust *</b>	<b>3 mth %</b>	<b>1 yr %</b>	<b>3 yr % p.a.</b>	<b>5 yr % p.a.</b>	<b>7 yr % p.a.</b>
Distribution return	0.9	4.4	3.5	4.5	4.5
Growth return	0.0	0.0	0.0	0.0	0.0
<b>Total return<sup>1</sup></b>	<b>0.9</b>	<b>4.4</b>	<b>3.5</b>	<b>4.5</b>	<b>4.5</b>

\*Performance for AXA's Cash management trust is calculated to 30 September 2011

## Important information

1 Past performance is not necessarily indicative of future performance. Performance figures are calculated using exit prices, are net of ongoing fees and expenses and assume distributions are reinvested and tax is not deducted. The Distribution return reflects total distributions paid from the Fund, while the Growth return reflects changes in the capital value of units.

2. Source : Datastream

3. The AXA - Global Equity - Growth Fund was closed to new business on 30/09/2004. This Fund was renamed "AXA - Generations - Alliance Capital Global Equity Growth" and open to new investors within the Generations product range.

4. The AXA - Global Equity - Value Fund was closed to new business on 30/09/2004. This Fund was renamed "AXA - Generations - Bernstein Global Equity Value" and open to new investors within the Generations product range.

5. The AXA - Australian Equity - Growth Fund was closed to new business on 30/09/2004. This Fund was renamed "AXA - Generations - Alliance Capital Australian Equity Growth" and open to new investors within the Generations product range.

6. The AXA - Australian Equity - Value Fund was closed to new business on 30/09/2004. This Fund was renamed "AXA - Generations - Bernstein Australian Equity Value" and open to new investors within the Generations product range.

Note: All returns are expressed in Australian dollars.