

Simple/Tailored December 2011

Unit-linked portfolios - investment returns (to 31 December 2011)

	Simple Super			Tailored Super				
	Inception date	1 yr %	3 yrs % p.a.	5 yrs % p.a.	Inception date	1 yr %	3 yrs % p.a.	5 yrs % p.a.
AXA Australia								
Secure	Mar-92	0.2%	3.5%	1.2%	Mar-92	0.2%	3.5%	1.2%
Property Biased ***	Oct-79	-1.4%	2.1%	-2.3%	Oct-79	-1.4%	2.1%	-2.3%
Managed	Oct-79	-5.1%	3.2%	-2.5%	Oct-79	-5.1%	3.2%	-2.5%
Cash	Mar-91	3.2%	2.8%	3.0%	Mar-91	3.2%	2.8%	3.0%
Diversified Fixed Interest	Aug-91	5.8%	3.9%	4.2%	Aug-91	5.7%	3.9%	4.2%
Property	Sep-91	0.7%	-0.6%	-4.5%	Sep-91	0.6%	-0.7%	-4.5%
International Equities	Aug-91	-9.8%	-0.3%	-10.5%	Aug-91	-9.9%	-0.3%	-10.6%
Australian Equities	Aug-91	-13.8%	5.4%	-2.8%	Aug-91	-13.8%	5.4%	-2.8%
Multi-Manager Diversified								
Multi-Manager Secure*	Apr-94	0.0%	5.0%	1.1%	Apr-94	0.0%	4.9%	1.1%
Multi-Manager Secure Growth	Apr-04	-2.4%	5.1%	-0.7%	Jul-04	-2.6%	5.1%	-0.7%
Multi-Manager Balanced**	Jun-90	-5.0%	5.2%	-2.3%	Jun-90	-5.0%	5.2%	-2.3%
Multi-Manager Growth	Mar-04	-7.3%	5.2%	-3.6%	Mar-04	-7.3%	5.2%	-3.6%
Multi-Manager High Growth	Mar-04	-9.7%	4.6%	-5.1%	Mar-04	-9.4%	4.8%	-5.0%

* Formerly known as Spread Secure

** Formerly known as Spread Managed

*** Formerly known as Secure Growth

Refer to the 'Qualifications and assumptions' on the next page in relation to the calculation of portfolio returns.



The National Mutual Life Association of Australasia Limited ABN 72 004 020 437
Member of the Global AXA Group

Guaranteed portfolios - investment returns (to 31 December 2011)

Crediting rates

AXA Australia	1 yr	3 yrs % p.a.	5 yrs % p.a.
Guaranteed Plus (Simple Super)	3.7%	2.6%	3.2%
Guaranteed Plus (Tailored Super)	3.7%	2.6%	3.2%
Security Plus* (Simple Super)	6.8%	6.3%	6.6%
Security Plus* (Tailored Super)	6.8%	6.3%	6.6%

* Formerly known as Guaranteed

Crediting rates from 01 January 2012

AXA Australia	Simple Super % p.a.	Tailored Super % p.a.
Guaranteed Plus	3.60%	3.60%
Security Plus*	5.25%	5.25%

* Formerly known as Guaranteed

Qualifications and Assumptions

These returns are calculated on the basis of movement in the sell value of unit prices and are net of investment manager and asset management charges and investment tax but exclude entry and exit fees, withdrawal penalties, member fees, additional asset charges and transfer or rollover fees. Past performance is not necessarily indicative of future performance.

www.axa.com.au

Visit the AXA Australia website for daily unit prices, market highlights, economic commentary, investment performance and access to today's financial news in major markets.

For further information

For further information regarding the above, please contact your AXA Australia Business Development Manager in your state or Customer Service on 133 056.

Tailored Super and Simple Super are part of the Super Directions Fund. The Fund's approved Trustee is N.M. Superannuation Pty Ltd ABN 31 008 428 322, AFS Licence Number 234654 and Trustee RSE Licence Number L0002523.

The Funds' assets consist entirely of life insurance policies effected with The National Mutual Life Association of Australasia Limited ABN 72 004 020 437 ("AXA Australia"). The Funds' investments are managed on behalf of AXA Australia by National Mutual Funds Management Ltd. ABN 32 006 787 720 (NMF) (the Manager).

With effect from 1 February 2001, NMF delegated its responsibility for managing certain of the Funds' investment portfolios to AllianceBernstein Australia Limited ABN 53 095 022 718.

Important information

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