

# Fund profile

## Aviva - High Growth Australian Equity Investment Option

### Investment objective\*

To outperform its benchmark over the medium to long-term by investing in a diversified portfolio of Australian shares.

### Investment strategy\*

To invest using sophisticated investment techniques such as short selling, active trading and enhanced long positions to provide investors with the opportunity to enhance returns. Returns are expected to be very volatile when compared with the return of the S&P/ASX 200 Accumulation Index.

### Investment manager



Aviva Investors is a global asset management company with over A\$500 billion in assets under management. It has access to a global pool of research, an extensive network of asset managers, and a team of over 1,100 employees in 11 countries.

Launched in September 2008, Aviva Investors unites the asset management capabilities of the world's fifth largest insurance group, Aviva plc.

Between 1994 and September 2008 Aviva operated in Australia as Portfolio Partners. In that time Portfolio Partners developed an excellent reputation as a leading specialist in the active management of Australian equities, fixed income and listed property. Aviva Investors in Australia now combines their long established expertise in the Australian market with the power and capability of a global group of asset managers.

### Investment category

Australian equities

### Recommended minimum investment term

Five years

This profile will be updated on the 12<sup>th</sup> business day of each month.

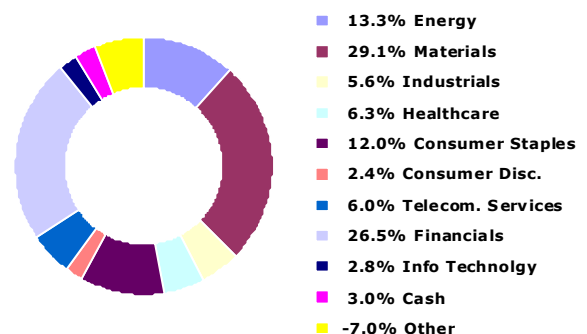
### Key data

Inception date	August 2004
Management fee	2.01% p.a. + Performance Fee
Performance fee	20% of the performance in excess of the Index plus 5% per annum.

### Performance – period ending 31 Oct 2011<sup>#</sup>

	3 months %	1 year %	3 years % p.a.	Since inception % pa (Aug 2004)
Distribution	0.0	4.0	1.8	8.5
Growth	-2.4	-7.7	6.4	-0.2
<b>Total return</b>	<b>-2.4</b>	<b>-3.7</b>	<b>8.2</b>	<b>8.3</b>

### Economic sector allocation as at 30 Sept 2011



### Top 10 holdings as at 30 Sept 2011

BHP Billiton	9.1
National Australia Bank	7.0
Wesfarmers	6.4
Telstra Corporation	6.0
Newcrest Mining	4.8
Commonwealth Bank	4.7
CSL	4.5
Westpac Banking Corporation	4.2
Woodside Petroleum	4.1
Origin Energy	3.8

### Important information

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