

Fund profile

BlackRock International Fixed Interest Index Investment Option

Investment objective*

To provide market returns through investment in global fixed interest securities.

Investment strategy*

To adopt a stratified sampling methodology which matches the risk and return factors of the Citigroup World Government Bond Index - ex Australia fully hedged into Australian dollars expressed in Australian dollars. This involves breaking the Index into modules of securities with similar risk and return characteristics. Factors considered include interest rate risk and security specific risk.

Investment manager

BLACKROCK

BlackRock and Barclays Global Investors combined on 1 December 2009 to form one of the world's pre-eminent investment management firms. The new company, which will operate under the BlackRock name, manages over \$3Tr in assets as at November 2009 and offers a full range of investment and risk management capabilities with the scale to deliver globally.

BlackRock is a truly global firm that combines the benefits of worldwide reach with local service and relationships. We manage assets for clients in North and South America, Europe, Asia, Australia and the Middle East. The firm employs more than 8,500 talented professionals and maintains offices in 24 countries around the world.

Investment category

International fixed interest

Recommended minimum investment term

Three years

This profile will be updated on the 12th business day of each month.

Important information

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Customer Service GPO Box 2754 Melbourne Vic 3001
Telephone 1800 622 772 Facsimile 1800 780 081 Email Generations@axa.com.au
Trustee: N.M. Superannuation Proprietary Limited ABN 31 008 428 322 AFS Licence No. 234654
Operator NMMT Limited ABN 42 058 835 573 AFS Licence No. 234653
www.summitservice.com.au

Key data

Inception date	August 2004
Management fee	1.19% p.a.

Performance – period ending 31 Mar 2012[#]

	3 months %	1 year %	3 years % p.a.	Since inception % pa (Aug 2004)
Distribution	0.0	15.2	12.8	8.3
Growth	1.8	-4.9	-4.9	-1.9
Total return	1.8	10.3	7.9	6.4

Geographical allocations as at 31 Mar 2012

