

Fund profile

Generations Australian Equities Investment Option

Investment objective*

To provide high growth in investment over the long-term by investing in equities and other securities issued mainly by companies listed on the Australian Stock Exchange.

Investment strategy*

To invest predominantly in Australian equities via a mix of complementary specialist Australian equity investment managers.

Investment category

Multi-manager sector

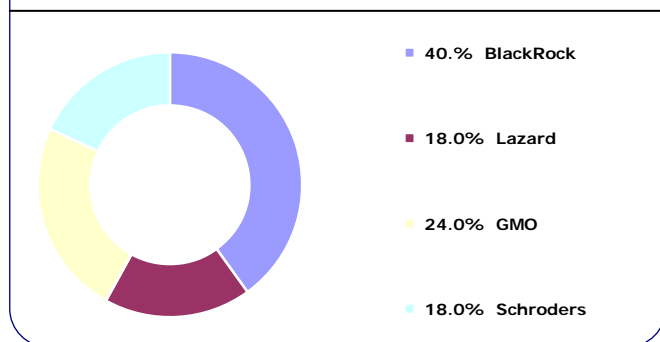
Minimum suggested investment timeframe

Five years

Key data

Inception date	August 2004
Management fee	1.95% p.a.

Investment manager allocations*



Performance – period ending 31 Mar 2012[#]

	3 months %	1 year %	3 years % pa	Since Inception % pa (Aug 2004)
Distribution	0.0	3.3	2.9	8.0
Growth	8.2	-9.7	7.4	-2.1
Total return	8.2	-6.4	10.3	5.9

Top 10 holdings as at 31 Mar 2012

Asset	Weighting
BHP Billiton	9.4
ANZ	7.3
Westpac	6.2
CBA	6.1
NAB	5.7
Wesfarmers	5.3
Rio Tinto	4.2
Telstra	4.0
CSL	3.2
Oil Search	2.9

This profile will be updated on the 14th business day of each month.

* The investment objective, investment strategy, strategic asset allocation and investment manager allocations of the investment options may vary from time to time. The objectives specified are before fees and taxes.

[#] Past performance is not necessarily indicative of future performance. Performance figures are calculated using exit prices, are net of ongoing fees and expenses and assume distributions are reinvested and tax is not deducted. The Distribution return reflects total distributions paid from the Fund, while the Growth return reflects changes in the capital value of units.

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