Fund profile/

Aberdeen Global Equity Investment Option

Investment objective*

To provide capital growth and limited income over the long-term by investing in listed international equity investments.

Investment strategy*

To invest primarily in a range of quality international equity investments with a wide geographic spread and actively managed currency risk to add additional value. The aim is to outperform the MSCI World Index (ex Australia) over the suggested investment timeframe. Currency management is on the basis the MSCI World Index (ex Australia) is unhedged in Australian dollars. Up to 50% of the option may be hedged to major currencies.

Investment manager

Aberdeen

Aberdeen Asset Management PLC is an international investment management group, which was founded in Aberdeen, Scotland 25 years ago. As at June 2009 total group funds under management and advice US$212.8 billion. Aberdeen commenced Australian operations in December 2000. In addition to managing the investments of a number of Australian registered funds, Aberdeen in Australian also manages the Aberdeen Group's Australian and New Zealand assets for a range of global and domestic clients including a listed investment company and institutional clients.

Investment category

International equities

Recommended minimum investment term

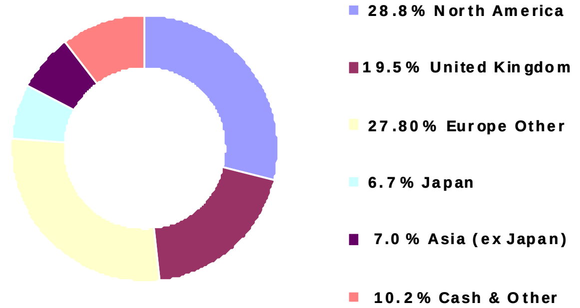
Seven years

This profile will be updated on the 12th business day of each month.

Performance – period ending 31 Mar 2012#

	3 months %	1 year %	3 years % p.a.	Since inception % pa (Aug 2004)
Distribution	0.0	0.8	0.9	1.0
Growth	7.3	4.1	4.8	-1.2
Total return	**7.3**	**4.9**	**5.7**	**-0.2**

Geographical allocations as at 31 Mar 2012



Top 10 holdings as at 31 Mar 2012

Roche Holding	4.6
Vodafone	4.5
Philip Morris	4.4
Zurich Financial Services	4.2
Taiwan Semiconductor Manufacturing	4.0
Johnson and Johnson	4.0
British American Tobacco	3.5
Novartis	3.5
Standard Chartered	3.0
Tenaris	2.7

Key data

Inception date	August 2004
Management fee	2.11% p.a.

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