

Super Directions for Business

Features and choices

April 2010



SELECTING
SUPER
QUALITY
RATING
AAA

Independently
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by Rainmaker
Information
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redefining / superannuation

What is Super Directions for Business?

Super Directions for Business is a division of the Super Directions Fund, designed to meet the superannuation needs of businesses and their employees.

It is a flexible, tax-effective way to save for your retirement.

Stay with the Fund throughout your working life if you choose

You can keep your membership in the Fund throughout your working life if you choose. No matter where your career takes you, you can continue to direct your super contributions to the Fund, including member, employer and spouse contributions. There is also the option of insurance cover.

Whether you are employed, retired or in between jobs, as a member of the Fund you can keep the key features and benefits that make Super Directions for Business so highly rated.*

* Super Directions for Business has received the highest rating possible of AAA from independent research company Rainmaker Information.

Checklist for new members

Have you...

- checked the details in your membership summary?**

Refer to your welcome pack for more detail

- advised AXA if you are a non-smoker?**

Refer to your welcome pack for more detail

- registered with AXA's Client Online service?**

Refer to page 16 for more detail

- reviewed your insurance cover?**

If you don't already have insurance, or would like to increase it, refer to page 12

- provided AXA with your tax file number?**

Refer to your welcome pack for more detail

- provided AXA with a completed Death benefit beneficiary nomination form?**

Refer to your welcome pack for more detail

- considered consolidating your super if you have more than one account?**

Refer to page 5 for more detail

- reviewed your current investment options?**

Refer to page 6 for more detail

If you need help with any of the questions above, please speak to your plan's financial adviser. You can find their details in your welcome pack or you can get them from your employer. Alternatively contact our Customer Service Centre on 133 056.

Summary of the key features and benefits

A range of contributions accepted

Employer and member contributions, salary sacrifice, spouse, regular and one-off contributions are all accepted. Simply decide when and how much you want to contribute.*

A great place to consolidate your super

If your super is currently spread across a number of funds, you can consolidate everything into this Fund to save on fees and help you keep track of your benefits.

A number of investment options

Select from a range of investment portfolios managed by some of the world's leading investment managers with a variety of investment strategies to suit your attitude to investment risk.

* Contribution caps apply to concessional and non-concessional contributions. Contributions received in excess of these caps incur additional taxes. For more information, please contact your plan's financial adviser.

An added option of insurance cover

If you don't have insurance cover through your employer plan, protect your financial future against the unexpected by choosing death, total and permanent disablement (TPD) and salary continuance insurance cover.

A special client website

Use AXA's client website www.axa.com.au to conveniently view and manage your super account.

A fund you can choose to stay with throughout your working life

Contribute to the Fund and ask any future employers to make this your 'Fund of Choice'.

A dedicated financial adviser

With Super Directions for Business you have access to a dedicated financial adviser to provide individual advice on super, investments, insurance, comprehensive financial planning and ongoing review services.

Read on for more details on these features and benefits.

Key features and benefits

Are you contributing enough to your super?

Retiring from work is something to look forward to, so it's important to make sure that your money will last throughout retirement. The compulsory contributions made by your employer(s) may not be enough to meet your lifestyle expectations in retirement, so you may want to consider making your own super contributions.

Super Directions for Business gives you the flexibility to make a variety of contributions.

You can make regular after-tax contributions, which may qualify you to receive government co-contributions.* You can also make 'one-off' contributions at any time and add rollovers or lump-sum benefits from other super funds.

With your employer's agreement, you can contribute part of your pre-tax income. Known as 'salary sacrifice', this arrangement may provide considerable tax advantages.*

Contributions to your super paid by your spouse are also accepted and could provide a tax offset benefit.

To ensure your contributions will provide adequate financial security in retirement, speak to your plan's financial adviser. You should also review your contributions every year to ensure your savings are on track.

Types of contributions accepted

- Employer Superannuation Guarantee (SG)
- Regular and one-off additional employer
- Salary sacrifice
- Regular and one-off member (personal)
- Rollovers/transfers from super funds/
approved deposit facilities
- Overseas transfers
- Spouse
- Government co-contributions
- ATO credits including SG and SHA vouchers.

* Depending on your level of income and certain eligibility criteria.

Do you have more than one super account?

If you've had more than one job, chances are you will have more than one super membership. You may even be one of those who hold the 6.4 million lost accounts that share \$12.9bn.[†] This means you're probably paying more than one set of fees and you risk losing control of your super.

You have the option of combining all of your super benefits into this Fund, which means you'll pay only one set of fees, receive one set of paperwork and have more control over your super investment.

It is important that you check with your plan's financial adviser to determine if super consolidation is in your best interests.

Consolidate your super

Complete the Super consolidation form in your welcome pack or:

- Go to www.axa.com.au
- Select > Forms
- Select > Business Super Forms
- Download the Super Directions – External rollover/transfer request form
- Complete and return to AXA.

Check your super

To see if you have an account registered as lost with the ATO:

- Go to www.ato.gov.au/SuperSeeker
- Have your TFN ready
- Follow the steps to check for lost super.

If you find a lost account in your name, you may wish to consolidate it with your Super Directions for Business account.

[†] Figures reported by the Australian Taxation Office (ATO) as at 30 June 2008.

Key features and benefits

Have you considered your investment options?

Taking charge of your super and getting the right investment mix can really make a difference to achieving your financial goals.

Getting the right mix depends on your approach to investing and your attitude to risk.

Choice and flexibility

Super Directions for Business has a range of portfolios to choose from. You can invest in a maximum of six portfolios, provided each has a minimum of \$1,000 invested in it. There is also the flexibility to change your investment choice at any time. The first six switches in each annual review year are free of charge.* The fee for the seventh and subsequent switch is 2 per cent of the amount switched. For more information, refer to the current Super Directions for Business Product Disclosure Statement (PDS).

Changing your options

If you don't select an investment option

If you don't select investment preferences, your super will be automatically invested in the default option – the Multi-manager Balanced portfolio.

If you want to make changes to investment options

Review your selection regularly and make changes if necessary by completing a Change to member preferences form found in the back of the PDS or at www.axa.com.au.

* Buy and sell margins still apply.

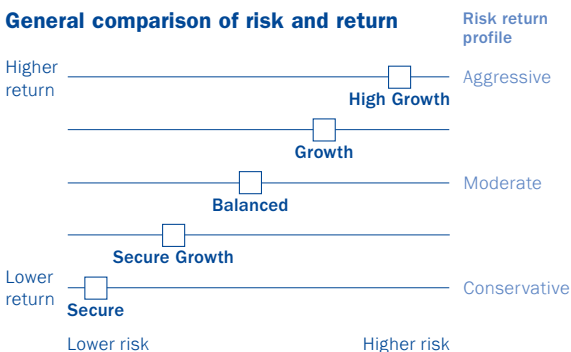
Choosing how to invest your super

The Super Directions for Business investment portfolios are divided into categories, according to the level of risk and return they offer. There will always be a level of uncertainty about how investments will perform, but as a general rule, the greater the risk, the greater the potential return. It is important to know your own tolerance for risk. When selecting your investment, you need to strike a balance between the level of risk you're comfortable with and the return you want on your money.

If you prefer low-risk investments, a conservative portfolio invested in cash assets may be a suitable option.

The risks are generally minimal, but as a result the return on your investment is also generally lower. Alternatively, if you're comfortable with higher risk, investing in the share market through an aggressive portfolio might be an option. It provides the potential for a higher return on your money over the longer term, but comes with associated risks.

For more information on risk and investment options, contact your plan's financial adviser.



Key features and benefits

Diversified portfolios

Diversified portfolios enable you to select a single investment option that is diversified, or spread, across a range of different asset classes (sectors) and investment managers. This diversification helps reduce investment risk and aims to improve the consistency of returns.

There are five diversified portfolios to suit different attitudes to investment risk. Each of the five portfolios has a unique selection of specialist investment managers to manage each asset class. For more information, refer to the current Super Directions for Business PDS.

**Diversified
portfolios**

Multi-manager Secure
Multi-manager Secure Growth
Multi-manager Balanced
Multi-manager Growth
Multi-manager High Growth

Sector/specialist portfolios

If you want to build your own mix of investments, you can invest in one or more specific asset classes (sectors) or specific strategies. Super Directions for Business provides sector/specialist portfolios in the following asset classes:

Asset classes	Cash
	Fixed Income
	Listed Property Securities
	Australian Equities
	International Equities

The multi-manager sector portfolios use a combination of investment managers to invest your funds in your chosen asset class. For example, if you invest in the multi-manager Australian equities portfolio your money will be divided among each of the investment managers who specialise in Australian equities.

Super Directions for Business also offers portfolios with specific strategies within an asset class. If you invest in one of these portfolios, your funds will be managed solely by the investment manager.

For a description of the sector/specialist portfolios, refer to the current Super Directions for Business PDS.

Key features and benefits

Investment options summary

Risk/return profile	Portfolio design
Conservative	Diversified
	Sector/specialist
	Guaranteed
Conservative to moderate	Diversified
Moderate	Diversified
	Sector/specialist
Moderate to aggressive	Diversified
Aggressive	Diversified
	Sector/specialist
	Sector/specialist
	Sector/specialist
	Sector/specialist
	Sector/specialist
	Sector/specialist
	Sector/specialist

- 1 Guaranteed Plus is only available to members of plans who were invested in this portfolio at the time of transferring from Simple Super or Tailored Super to Super Directions for Business under the successor fund transfer provisions. Members who subsequently switched entirely out of this portfolio cannot elect to switch back in.

Portfolio name

Multi-manager Secure

AXA Cash

Guaranteed Plus¹

Multi-manager Secure Growth

Multi-manager Balanced

AXA Diversified Fixed Interest

Multi-manager Growth

Multi-manager High Growth

Multi-manager International Equities

Multi-manager Australian Equities

AXA's Wholesale Global Equity – Value Fund

AXA's Wholesale Global Equity – Growth Fund

AXA Listed Property

AXA's Wholesale Australian Equity – Industrials Fund

AXA's Wholesale Australian Equity – Value Fund

Colonial First State Wholesale Imputation Fund

Key features and benefits

Do you have enough insurance cover?

Although the benefits of insurance cover can't protect against emotional trauma, they can reduce future stress by easing financial difficulties.

Insurance cover under Super Directions for Business is provided through group insurance arrangements.* As a result, cover can usually be provided at a lower cost than would normally be obtained by an individual.

Generally, under Super Directions for Business an employer decides what type and what level of insurance cover will be available to members, unless you are self-employed or an unsupported member. Your membership summary will provide details of any insurance benefit and amount of cover.

Super Directions for Business also gives you the option to take out insurance if your employer doesn't provide it or to take out additional cover to suit your personal needs. In this situation, you will be required to provide health evidence and other personal information.

The insurer can impose a loading which will result in a higher premium or the reduction in the level of cover, an exclusion or restriction, or decline cover based on the information provided.

Your employer may have established salary continuance with a benefit period of two years or to age 65 as a defined insurance group within their plan. However, if this cover has not been selected by your employer, you can only request salary continuance cover with a benefit period of two years.

For more information, refer to the current Super Directions for Business PDS.

* Issued and underwritten by The National Mutual Life Association of Australasia Limited.

Options for insurance cover

If you don't have insurance, or would like to increase your level of cover, speak to your plan's financial adviser.

The following options are available:

- death only
- death and TPD
- death and salary continuance, or
- death, TPD and salary continuance.

If you leave your employer, any death or TPD insurance cover you may have will automatically transfer to the Rollover Section within the Super Directions Fund along with your super benefit. If you have salary continuance cover, this will cease. For more information on transfer of insurance cover to the Rollover Section, including changes to terms and conditions, refer to the current Super Directions for Business PDS.

When you are a member of the Rollover Section, you can choose to increase your cover at any time, subject to health evidence. If you decide that you don't want your insurance cover to continue, you can choose for your cover to cease. For more information, refer to the current Super Directions for Business PDS.

Your plan's financial adviser can help evaluate your individual situation and make sure you have adequate cover. You should also check that your insurance choice meets your needs by reviewing your situation annually or whenever your personal circumstances change.

Key features and benefits

What happens if I leave my employer?

If you leave your employer, your super money will be automatically transferred to the Rollover Section within the Super Directions Fund.

Continuity with Super Directions for Business Rollover Section

No matter where your career takes you, as a member of the Rollover Section you can continue to direct super contributions to the Fund, including personal, employer and spouse contributions. You can also retain access to the key features and benefits that make Super Directions for Business so highly rated.*

Changing jobs

If you change jobs, there's no need to change super funds as well.

- 1 Complete a Standard choice form, which can be downloaded at www.ato.gov.au.
- 2 Download a copy of the Trustee's letter of compliance at www.axa.com.au. Alternatively, call our Customer Service Centre on 133 056.
- 3 Give the form and the Trustee's letter to your employer.

* Super Directions for Business has received the highest rating possible of AAA from independent research company Rainmaker Information.

Peace of mind with insurance cover

When you transfer to the Rollover Section, any death and TPD insurance you may have will also be carried over. Any premium adjustments and exclusions to your insurance cover will continue to apply.

If you decide that you don't want your insurance cover to continue after you leave your employer, you can opt out at any time. If you opt out within 30 days of your super money being transferred to the Rollover Section, you will not be charged any premiums from the date you transferred. If you cancel after 30 days you will be charged premiums up to the date of cancellation. You must notify us of your decision by completing a Change to member preferences form, which can be found at the back of the PDS or downloaded at www.axa.com.au.

Any salary continuance cover will cease on the day we are notified that you left your employer. If you would like to apply for this cover with a similar AXA product, you can contact your financial adviser from your previous employer's plan.

In the case of disablement, to be eligible to claim under full TPD insurance cover, you must be permanently employed to work for 15 hours or more per week at the time you become disabled. If you do not satisfy this requirement you may claim under parts (b), (c) or (d) of the TPD definition only. For more information, refer to the current Super Directions for Business PDS.

Any existing insurance commission arrangements will also continue to apply. For more detail, refer to the current Super Directions for Business PDS.

Even if you do decide to leave Super Directions for Business, you may be able to transfer your death, TPD or salary continuance insurance cover to a new AXA's Elevate insurance policy. Some conditions apply.

Super Directions for Business

Have you registered for AXA's Client Online service?

AXA's Client Online service puts your super membership details at your fingertips 24 hours a day, 7 days a week. The website allows you to:

- check your super account balance and membership details
- change your address and other personal details
- change investment portfolio options
- view past member statements
- download forms and brochures, and
- find out about other AXA products and services.

How to register

- 1 Go to **www.axa.com.au**
- 2 Select > Online Services
- 3 Scroll down to AXA Client Online and select > Login
- 4 From the login pages select > Register Now
- 5 Read the Terms and Conditions and select > Accept
- 6 Complete the User Details form for Business Super and select > Submit.

Please contact our Customer Service Centre on 133 056 if you have any problems completing your online registration.

Do you know who your plan's financial adviser is?

With so many super products on the market, combined with complex rules and legislation, choosing what to do with your super can be confusing. But it doesn't have to be. Your plan's financial adviser has the background and experience to guide you through the options and can help you to plan a personalised financial strategy.

You will find the name and contact details of your plan's financial adviser in your welcome letter. Alternatively, you can get them from your employer or contact our Customer Service Centre on 133 056.

Important information

This publication has been prepared to provide you with general information only. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. In preparing this information, we did not take into account the investment objectives, financial situation or particular needs of any particular person. Before making an investment decision, you need to consider (with or without the assistance of an adviser) whether the information is appropriate to your needs, objectives and circumstances. You should obtain a copy of the relevant Product Disclosure Statement (PDS) before making a decision to invest in any financial product. Copies of our PDSs can be obtained from your adviser or by calling 133 056. Applications for investment in AXA Australia products will only be accepted on receipt of an application form accompanying a current PDS. Detailed information about the product is contained in the PDS. The National Mutual Life Association of Australasia Limited and its associates derive income from issuing interests in the products, full details of which are contained in the PDS. Unless specifically stated, the repayment of capital or performance of our products is not guaranteed. This information is provided for persons in Australia only and is not provided for the use of any person who is in any other country.

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