

# Generations Personal Super and Personal Pension



## Product Disclosure Statement

Issue Number 7, 21 June 2010

Effective 1 July 2010



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# Supplementary Product Disclosure Statement Supplementary Investor Directed Portfolio Service Guide

Date of issue: 30 March 2011

This is a Supplementary Product Disclosure Statement (SPDS) for the following and should be read together with these documents:

Product Disclosure Statement and issue date	Issuer
North Investment Guarantee – 10 May 2010 and SPDS 1 July 2010	National Mutual Funds Management Limited ABN 32 006 787 720, AFS Licence No. 234652
Generations Personal Super and Personal Pension – 21 June 2010	N.M. Superannuation Proprietary Limited ABN 31 008 428 322, AFS Licence No. 234654
North Super and Pension Guarantee – 10 May 2010 and SPDS 1 July 2010	
Super Directions for Business – Employer information and AXA's clearing house facility – 1 April 2010	National Mutual Life Association of Australasia Limited ABN 72 004 020 437, AFS Licence No. 234649
Generations Investment Options – 1 December 2009 and SPDS dated 9 December 2010	National Mutual Funds Management Limited ABN 32 006 787 720, AFS Licence No. 234652, and ipac asset management limited ABN 22 003 257 225, AFS Licence No. 234655

This is a Supplementary Investor Directed Portfolio Service (SIDPS) Guide for the following and should be read together with these documents:

Investor Directed Portfolio Service Guide and issue date	Issuer
AXcess Managed Portfolio – 21 June 2010	NMMT Limited ABN 42 058 835 573, AFS Licence No. 234653
AXcess Managed Portfolio – 30 June 2010	
Generations Investment Portfolio – 21 June 2010	
Generations Investment Portfolio – 30 June 2010	

AXA Australia is now part of the AMP Group. Please disregard all references to the Global AXA Group in the documents listed above. For more information please visit [axa.com.au/aph](http://axa.com.au/aph).

# Generations Personal Super and Personal Pension

## **Generations Personal Super and Personal Pension**

This is a Supplementary Product Disclosure Statement (SPDS) to the Generations Personal Super and Personal Pension Product Disclosure Statement (PDS) Issue number 7, dated 21 June 2010. Please note this SPDS replaces the SPDS with an issue date of 14 November 2011. You must read this SPDS in conjunction with the above mentioned PDS.

### **Deferred entry fee arrangements**

The following text is inserted after the table headed **Fees and other costs at a glance** on page 18 and only applies to members who are transferring from a Generations account established under a deferred entry fee arrangement.

For all members that entered into a deferred entry fee arrangement, in the event that you transfer your account your deferred entry fee liability will continue to be deducted for up to a maximum of four years following that contribution, rollover or transfer. For more information on the deferred entry fee arrangements please refer to the PDS issued when you first set-up your Generations Personal Super/Pension account.

## **Payments of benefits to an Eligible Rollover Fund**

The information below replaces the name and contact details of the Eligible Rollover Fund (ERF) on page 25 of the PDS in the section headed 'Payments of benefits to an Eligible Rollover Fund'.

An Eligible Rollover Fund (ERF) is a special type of super fund that is able to accept benefits that are transferred from another super fund without a member's consent. Typically an ERF has a conservative investment strategy, and the administration fees charged by the fund cannot exceed the fund's earnings.

There are a number of circumstances in which your benefit in Generations Personal Super might be transferred to an ERF. One situation where we may do so is if your account balance falls below the minimum account balance required in Generations Personal Super. We will issue you with an exit statement, and the ERF will write advising you that it has received your benefit and outlining the options available to you.

We may also pay your benefit to an ERF if we lose contact with you and after a reasonable time are unable to locate you.

The ERF used by the Fund is the:

AMP Eligible Rollover Fund  
AMP Life Limited – AMP ERF  
PO Box 300  
PARRAMATTA NSW 2124  
Telephone: 131 267  
Fax: 1300 301 267

**axa.com.au**

Trustee: N.M. Superannuation Proprietary Limited  
ABN 31 008 428 322 AFS Licence No. 234654  
Fund: Wealth Personal Superannuation  
and Pension Fund ABN 92 381 911 598  
GPO Box 2754 Melbourne VIC 3001  
Telephone: 1800 622 772  
Facsimile: 1800 780 081  
Email: generations@axa.com.au

**redefining / superannuation**



## Important information

Generations Personal Super and Personal Pension are part of the Wealth Personal Superannuation and Pension Fund (the Fund). The Trustee of the Fund and issuer of this Product Disclosure Statement (PDS) is N.M. Superannuation Proprietary Limited (NM Super) a member of the Global AXA Group.

The Trustee is an RSE Licensee under the Superannuation Industry (Supervision) Act 1993 (SIS), which means that we have satisfied licensing conditions set by the Australian Prudential Regulation Authority (APRA). The Trustee is responsible for the monitoring and management of the Fund for the benefit of all members in accordance with the governing rules of the Fund and relevant legislation.

The Trustee invests in registered managed investment schemes operated by ipac asset management limited (ipac) and National Mutual Funds Management Limited (NMFm). ipac and NMFm are members of the Global AXA Group. Each of the managed investment schemes corresponds to an 'investment option' offered through Generations Personal Super and Personal Pension. Collectively the managed investment schemes are referred to as the Generations Investment Options. A reference to 'units' in this PDS means units in each of the investment options available through Generations Personal Super and Personal Pension.

The Trustee offers Generations members insurance cover for Life (Personal Super and Personal Pension), Life and Total and Permanent Disability (Personal Super only) and Income (Personal Super only). The Insurer is The National Mutual Life Association of Australasia Limited, also a member of the Global AXA Group. Insurance cover is provided under insurance policies held by the Trustee.

Wealth Personal Superannuation and Pension Fund	Australian Business Number (ABN) 92 381 911 598
NM Super	ABN 31 008 428 322 Australian Financial Services (AFS) Licence No. 234654
AXA Asia Pacific Holdings Limited	ABN 78 069 123 011
The National Mutual Life Association of Australasia Limited	ABN 72 004 020 437 AFS Licence no. 234649
NMFm	ABN 32 006 787 720 AFS Licence No. 234652
ipac	ABN 22 003 257 225 AFS Licence No. 234655

We have not taken your investment objectives, financial situation or particular needs into account when preparing this PDS. Before acting on the information in this PDS, you should consider the appropriateness of this information and we suggest that you seek financial advice before investing.

If you have received this document electronically, we will provide you with a free hard copy upon your request. This document should not be construed as an offer to invest in Generations Personal Super and Personal Pension in any jurisdiction other than Australia.

We reserve the right to change the terms and conditions in this PDS subject to regulatory requirements. We may accept or refuse (without reason) any application.

## Changes to the PDS

Information in the PDS may change from time to time. If the change is not materially adverse it may be updated on [www.summitservice.com.au](http://www.summitservice.com.au). A printed copy can be obtained free of charge by contacting Summit Client Service on 1800 622 772. If we make an increase to fees (other than by indexation) we will give you 30 days written notice prior to the increase.

## Throughout this PDS

References to:	To be read as:
Member or you	A member of Generations Personal Super and Personal Pension, including any person authorised to act on your behalf.
Portfolio	In respect of a member, the value of the underlying investments (including cash) held by the Trustee on behalf of the member.
Financial adviser	A financial adviser holding an Australian Financial Services Licence or acting as an authorised representative of a licensee.
AXA, our, we or us	AXA Asia Pacific Holdings Limited and its Australian subsidiary companies including The National Mutual Life Association of Australasia Limited and NM Super.
Summit	The portfolio administration service operated by AXA.
Anniversary year	A period of 12 months which has an annual anniversary commencement date for a member account which is the same month and date of that month the member opened the account and ends the day before the next annual anniversary commencement date.

**Please note: Applications for investment in Generations Personal Super and Personal Pension made on the attached Application form cannot be accepted prior to 1 July 2010.**

## **Your PDS contents**

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Application form



### **Do you have the Additional information booklet?**

This PDS summarises the features and benefits of Generations Personal Super and Personal Pension. Throughout this PDS, whenever you see the symbol **i** more detailed information on the topic has been provided in the Additional information booklet which can be found at [www.summitservice.com.au/PDSsuper](http://www.summitservice.com.au/PDSsuper).

Alternatively, a printed copy can be obtained free of charge by contacting Summit Client Service on 1800 622 772.

## Features at a glance

### Transactions

	Personal Super	Personal Pension
Initial contribution, rollover or transfer	\$2,000	\$20,000
Additional ad hoc contribution, rollover or transfer	\$500	No additions allowed
Regular savings plan	<ul style="list-style-type: none"> <li>▪ \$50 per fortnight or month, or</li> <li>▪ \$250 per quarter</li> </ul> Subject to a minimum of \$50 per investment option	Not applicable
Minimum total portfolio balance	\$1,500	Not applicable
Investment option transaction minimums	<ul style="list-style-type: none"> <li>▪ \$50 if you currently invest in the option</li> <li>▪ \$500 if you don't currently invest in the investment option</li> </ul>	
Minimum withdrawal	\$500	Allocated Pension only \$500 (excluding pension payments)
Minimum switch	\$500 (excluding auto-rebalancing)	
Minimum balance per investment option	\$500	Not applicable
Pension payments	Not applicable	Paid monthly, quarterly, half-yearly or yearly

### Product features

	Personal Super	Personal Pension
Types of contributions accepted	Concessional contributions, non-concessional contributions, rollovers, transfers, spouse contributions and government co-contributions.	Rollovers, transfers – once a pension has commenced no further additions can be made.
Initial investment	You can invest by BPAY®, cheque, direct debit, rollover or transfer from an existing superannuation investment.	You can invest by rollover or transfer from an existing superannuation investment.
Super splitting	You may elect to split contributions with your spouse.	Not applicable
Regular savings plan	Via direct debit from your bank or financial institution account fortnightly, monthly or quarterly.	Not applicable
Auto-rebalancing	If selected, this facility will rebalance your investment half-yearly or annually.	
Income distributions	Income distributions for each investment option are automatically reinvested. Exceptions may apply.	
Investment switching	You can switch all or part of your investment portfolio between investment options at any time.	
Fax and email transaction facility	Enables the convenience of issuing instructions to us by fax or email.	
Fast payment option	We may advance payment of partial withdrawals without awaiting sale proceeds from the investment options. Restrictions may apply.	
Payment of benefits on death	To assist with your estate planning, you may nominate a beneficiary or beneficiaries by any one of the following methods: <ul style="list-style-type: none"> <li>▪ binding death benefit nomination</li> <li>▪ non-binding death benefit nomination, or</li> <li>▪ reversionary pensioner (Personal Pension only).</li> </ul> Your financial adviser can assist you in choosing the best method for your particular circumstances.	
BPAY, ad hoc direct debit and Electronic Funds Transfer (EFT)	Additional investments can be made via BPAY and ad hoc direct debit from the Generations member website at <a href="http://www.summitservice.com.au">www.summitservice.com.au</a> . You can also make additional investments using an EFT facility provided by your bank.	Not applicable

## Investment options

<b>Investment options</b>	You can select from a range of multi-manager and single manager investment options. Refer to the Generations Investment Options PDS for details.
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## Insurance options

	Personal Super	Personal Pension
<b>Available cover</b>	<ul style="list-style-type: none"> <li>▪ Life</li> <li>▪ Life and Total and Permanent Disability (TPD)</li> <li>▪ Income</li> </ul>	<ul style="list-style-type: none"> <li>▪ Life</li> </ul>

Note: The insurance options are issued by the Trustee via a separate PDS. The current AXA's Elevate Insurance solutions PDS (AXA's Elevate PDS) should be considered when deciding whether to acquire that product. The current AXA's Elevate PDS is available from your financial adviser, [www.axa.com.au](http://www.axa.com.au) or by calling us on 1800 622 772.

## Fees<sup>1</sup>

<b>Management fee<sup>2</sup></b>	0.95% – 2.95% pa dependent on the investment option. These fees apply to the investment options selected by you and your financial adviser and are detailed in the Generations Investment Options PDS.
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<b>Switching fee</b>	Nil
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For details of all fees and costs refer to pages 17 to 21.

1 All fees are inclusive of GST less any reduced input tax credits (RITC) unless otherwise specified.

2 Management fees will be reduced by a fee rebate.

## Member advice fees<sup>3</sup>

Fees you agree to pay your financial adviser for financial advice

<b>Member advice fee – Initial</b>	A fee paid from your account to your financial adviser for initial financial advice. Categories include initial, plan preparation and research, and advice implementation.	Up to \$5,125 pa plus 2.51% pa subject to portfolio balance
<b>Member advice fee – Additional advice</b>	A fee paid from your account to your financial adviser for additional financial advice.	
<b>Member advice fee – Ongoing</b>	An ongoing fee paid from your account to your financial adviser for ongoing financial advice.	Up to 4.10% of each contribution
<b>Member advice fee – Contributions</b>	A fee paid from your account to your financial adviser for financial advice on initial and/or future contributions.	

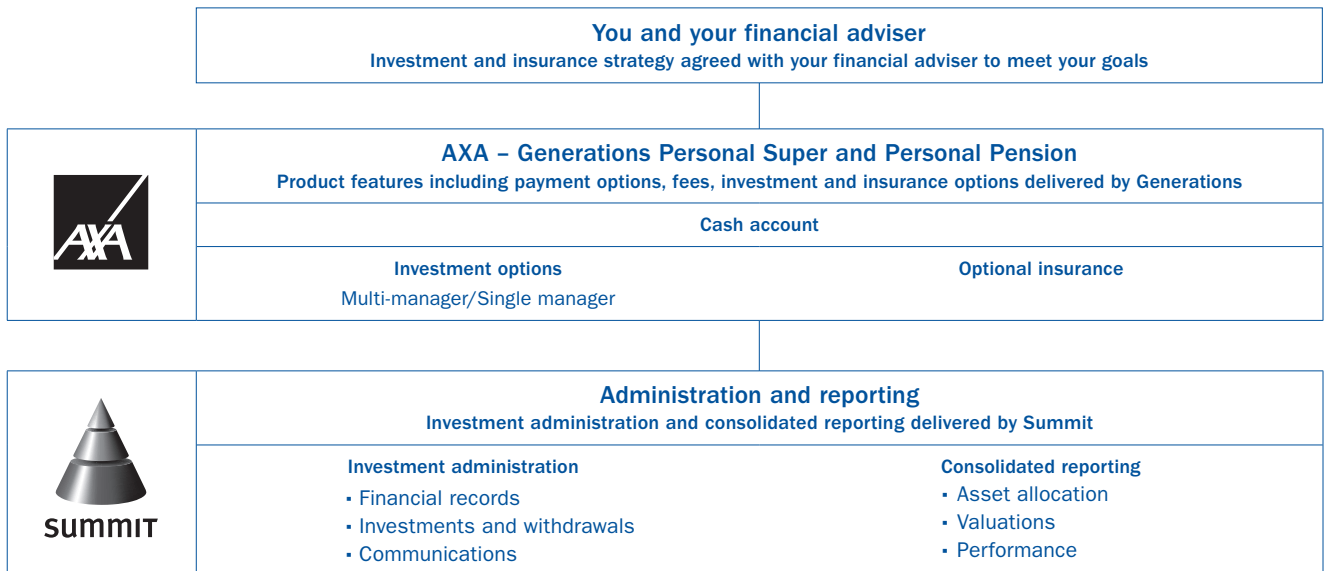
For details of member advice fees refer to pages 17 to 21.

3 All member advice fees are inclusive of GST less any reduced input tax credits (RITC).

## Reporting

<b>Online access</b>	You can view your account information, including portfolio valuation and transaction history at any time. Further information on member online access, including a step-by-step guide on the registration process, is available online at <a href="http://www.summitservice.com.au">www.summitservice.com.au</a> .
<b>Annual member statement</b>	We will provide an annual statement with information current as at 30 June each year, including your portfolio balance, asset allocation, transaction summary, rate of return and insurance details.
<b>Trustee annual report</b>	The Trustee's annual report to members detailing information related to the management and financial condition of the Fund as at 30 June of that year will be made available on <a href="http://www.summitservice.com.au">www.summitservice.com.au</a> . The report includes information on the management and financial position of the Fund. You can also request a printed copy by contacting Summit Client Service on 1800 622 772.

# Generations simplicity and convenience



## What is super?

Super may help provide you with a financially comfortable and secure retirement by assisting you to save while taking advantage of favourable tax treatment of contributions and benefits.

## What is an allocated pension?

An allocated pension is a retirement product enabling you to invest your unrestricted non-preserved super savings and is designed to pay you a regular income stream to help you meet your financial needs in retirement. Depending on your individual circumstances, allocated pensions allow you to enjoy the many tax advantages of the super environment and possible social security benefits.

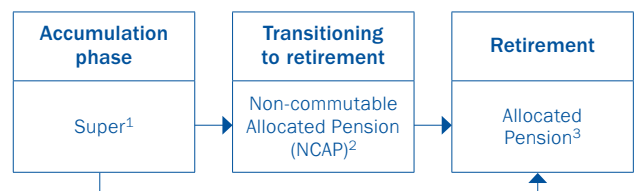
## What is a non-commutable allocated pension?

A non-commutable allocated pension (NCAP) allows you to commence a pension with preserved super benefits. You can access a regular income stream while still in the workforce and seeking to transition into retirement.

## Why user super and/or pension?

Super provides certain tax advantages when compared to some other forms of saving for your retirement. A pension may also be a tax-effective way of drawing an income in your retirement.

## Super to pension



- 1 Allows you to continue contributing to your super.
- 2 Encourages you to stay at work, perhaps part-time, giving you access to your super in the form of an income stream.
- 3 Enables you to receive a regular income.

Generations Personal Super and Personal Pension are a simple and convenient way to save for and/or provide an income in your retirement. They provide you with a single access point to a wide range of investment options that allow you to diversify your portfolio while we take care of all the administration for you.

There is no need for you to deal with a range of providers to build a picture of your investments.

Generations can:

- bring them together for you with simple, consolidated reporting
- diversify your investments but keep them all together, and
- build a portfolio with the administration duties left to us.

#### **Leading investment fund managers**

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- Access to some of the world's leading investment fund managers.
- Choose from a select range of specialist investment fund managers or access our range of multi-manager options.

#### **Value for money**

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- By leveraging the size of the Global AXA Group, Generations Personal Super and Personal Pension aim to minimise the costs of investing.
- Generations Personal Super and Personal Pension fees are designed to be simple and competitive, ensuring more of your money is working for you.

#### **Convenience and control**

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- Access to a range of quality investment options from the major asset classes with the simplicity and convenience of consolidated reporting and online access.

#### **Saving you time**

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- Our website provides you with information such as your current portfolio balance, portfolio valuations, asset allocations and recent transaction history.
- Regular savings plan to help you build your retirement benefit.
- An auto-rebalancing feature to help you manage your investment strategy.

#### **Optional insurance to protect you and your family**

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- Access to award-winning AXA's Elevate insurance for Life (Personal Super and Personal Pension), Life and TPD (Personal Super only) and Income (Personal Super only).
- As well as providing financial security, obtaining insurance through Generations Personal Super and Personal Pension may be tax-effective.

#### **Bringing your strategy to life**

Together with your financial adviser, you will agree on an investment strategy to achieve your retirement goals. Generations Personal Super and Personal Pension seek to then bring that strategy to life. Generations Personal Super and Personal Pension provide an access point for a range of contemporary investment options across the major asset classes, while drawing on specialist expertise of some of the world's leading investment fund managers. Generations Personal Super and Personal Pension also provide access to a range of competitive insurance options.

#### **Summit**

Generations Personal Super and Personal Pension are administered by Summit – a specialist portfolio administration service operated by AXA since 1992.

Summit brings together diverse investments for you while performing all ongoing administration, reporting and communications. Summit carries out all investment transactions and communications on your behalf. It also keeps track of all the relevant records of your investments.

As the portfolio administration service, Summit will provide you with one easy-to-read consolidated investment report that brings your investment portfolio together in one place.

Summit also provides online access to your portfolio information at [www.summitservice.com.au](http://www.summitservice.com.au). As a member of Generations Personal Super and Personal Pension you will be provided with secure access to your portfolio 24 hours a day, 7 days a week.

Summit will also communicate with you and your financial adviser at various times throughout the year in relation to the administration and investment performance of your portfolio.

# How can I invest in Generations Personal Super?

Investing in Generations Personal Super is a simple three step process:

Step 1 Read this PDS

Step 2 Select your investments from the Generations Investment Options PDS

Step 3 Complete the Application form.

## How to make an initial investment

Your financial adviser can assist you in joining Generations Personal Super. Your financial adviser has access to current information and can supply you with further details on the investment options that are available.

Investment objectives and important issues that should be considered when making an investment decision are detailed in the Generations Investment Options PDS.

You can make your initial investment by:

- BPAY
- cheque
- direct debit
- rollover or transfer from an existing superannuation investment.

To invest, simply complete the Application form and forward it to us together with your initial investment instructions. Once a completed application has been received, we will open a member account in your name and send you a welcome letter and a confirmation statement.

Your contributions, rollovers and transfers will be applied to purchase units in the investment options selected by you.

If you do not provide purchase instructions at the time of joining, your contributions, rollovers and transfers will be invested in the AXA – Cash Management investment option until alternative instructions are received by us.

## What types of contributions can be made?

Generations Personal Super can accept contributions, rollovers and transfers as per superannuation legislation.

**i** For further details on the types of contributions you may be eligible to make, refer to section 1 of the Additional information booklet.

## Purchase instructions

When making your initial investment you are required to nominate the investment options in which you wish to invest. We call this nominating your standing purchase instructions.

- Standing purchase instructions are applied to your initial and all subsequent investments – simply nominate a percentage allocation to your selected investment options. You may make changes to your standing purchase instructions at any time by completing a Standing instructions alteration form.

You may also give us specific instructions that only apply to an ad hoc investment. We call these ad hoc purchase instructions.

- Ad hoc purchase instructions – When making an ad hoc investment, you may nominate a unique investment option allocation that will apply only for that investment. Please note if you make ad hoc purchase instructions that are inconsistent with your standing purchase instructions, the auto-rebalancing facility (if selected) will be cancelled. If you do not provide us with ad hoc purchase instructions at the time you lodge an ad hoc investment, your standing purchase instructions will apply.

If any of the investment options in your standing purchase instructions are unable to be purchased for any reason and you do not provide replacement instructions, that investment option will be replaced with the AXA – Cash Management investment option until new standing purchase instructions are received.

When making your initial investment, you will also be asked to nominate standing sell instructions. Please refer to page 8 for details.

## Ad hoc investment

Additional investments of at least \$500 can be made at any time via cheque, BPAY, EFT, ad hoc direct debit, rollover or transfer. Your BPAY contribution reference number and biller code can be obtained by completing an online contribution advice on [www.summitservice.com.au](http://www.summitservice.com.au) or by contacting Summit Client Service on 1800 622 772. Ad hoc direct debit authorisations can also be completed online at [www.summitservice.com.au](http://www.summitservice.com.au).

## Regular savings plan

A regular savings plan is an easy and convenient way to build your retirement savings. You (or your employer) can establish a regular savings plan via direct debit from a nominated bank or financial institution account, subject to the following minimums:

- \$50 per fortnight or per month (subject to a minimum of \$50 per investment option)
- \$250 per quarter (subject to a minimum of \$50 per investment option).

You may nominate the date on which amounts are withdrawn from your nominated account to be a day between the 1st and the 28th of the month or the last day of the month. Regular savings plan instalments will generally be receipted into your cash account on that day.

Regular savings plan investments will continue until we receive written instructions to change or cancel the facility. You (or your employer) may change or cancel your regular savings plan at any time.

Note: If a regular savings plan payment falls on a weekend or Melbourne public holiday, we will initiate the payment on the following business day\*. Should the date of payment not be indicated on your application form a default date of the 15th will apply and will commence from the next available month.

## Automatically increasing your regular savings plan

Over time, inflation reduces the real value of your investments, for example you cannot buy as much with \$100 today as you could in the past.

To help you keep pace with inflation you can choose to have your regular savings plan amount automatically increased or indexed each year.

You can choose from two indexation methods:

- fixed percentage (up to 7 per cent per annum) – applied on 30 June each year, or
- Consumer Price Index (CPI) – applied 30 June each year using the most recently published CPI.

To activate this facility simply make this selection on the Application form. You may change or cancel this facility at any time.

## Withdrawals

AXA is required to comply with the Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) Act. This means before you can make your first withdrawal you need to provide certain identification information and verification documentation. You will need to complete and attach any necessary supporting documentation to ensure the successful and timely processing of your withdrawal.

Withdrawals can be made at any time subject to the satisfaction of government preservation requirements, relevant legislation (where applicable) and trust deed requirements.

You can withdraw a minimum amount of \$500 or more from Generations Personal Super, provided you maintain a balance of at least \$500 per investment option and maintain a minimum total investment portfolio balance of \$1,500. Alternatively, subject to government restrictions, you can withdraw your total portfolio balance at any time.

Withdrawal options include:

- direct credit to a nominated bank or financial institution account held in your name, or
- transfer to another complying superannuation fund.

For withdrawals, we will generally initiate instructions to the investment fund managers within two business days of receiving all your requirements. On receipt of funds from the investment fund manager we will then remit withdrawal proceeds by close of business the following day. We will endeavour to complete withdrawals within 7-10 business days, however timeframes may vary depending on the time taken by investment fund managers to complete processing of sale transactions.

If you nominate to sell part of your holdings in any investment option (via a partial withdrawal request or as part of a standing sell instruction), and the sale amount exceeds 95 per cent of the current asset value, a full sale of the investment option will be performed.

There is a fast payment option available for partial withdrawals. For more information see 'Fast payment option' on page 16.

## Temporary residents leaving Australia

The following does not apply to New Zealand residents and is limited to eligible visa holders.

If you have entered Australia on an eligible temporary resident visa, you may claim your superannuation benefits once you have permanently departed Australia.

Under superannuation legislation if you do not claim your benefit within six months of departing Australia, your benefit may be paid as unclaimed superannuation to the Australian Taxation Office (ATO). You will not receive notification or an exit statement from your superannuation fund.

If this occurs, you can claim your superannuation money from the ATO. For more information visit [www.ato.gov.au](http://www.ato.gov.au).

*i* For further details regarding withdrawal of super benefits and conditions of release, refer to section 2 of the Additional information booklet.

## Sell instructions

When you withdraw funds from your portfolio, units in one or more of your investment options will be sold according to your standing sell instructions. There are also other occasions where units may be sold including, for example, to pay taxes, member advice fees, small account fees and insurance premiums. Proceeds from the sale of units will be held in your cash account until paid as required.

When completing the Application form we ask you to nominate sell instructions. Your sell instructions will determine the investment options from which units are sold as required. We refer to these as your standing sell instructions.

\* A business day means Monday to Friday, excluding all Melbourne public holidays.

### Standing sell instructions

You may choose from one of the following methods:

- **Method A** (standing sell percentage) – Units to be sold based on a nominated percentage from your selected investment options.
- **Method B** (proportional percentage of portfolio) – Units to be sold proportionally based on the value of your investment options as at the time of the sale.
- **Method C** (sell hierarchy) – Units to be sold from investment options in your nominated order.

Note: If there are insufficient funds in your selected investment options or if you do not nominate standing sell instructions, then the required amount will be sold proportionally across your investment options based on the value of your investment options as at the date of the sale.

You may make changes to your standing sell instructions at any time by completing a Standing instructions alterations form.

If any of the investment options held in your standing sell instructions are sold in full, terminated or become unable to be sold for any reason and you do not provide replacement instructions, one of the following will occur:

- **Method A** (standing sell percentage) – Your standing sell instructions will be cancelled and the required amount will be sold proportionally across your other investment options based on the value of your investment options as at the date of the sale.
- **Method B** (proportional percentage of portfolio) – The required amount will be sold proportionally across your other investment options based on the value of your investment options as at the date of the sale.
- **Method C** (sell hierarchy) – The investment option will be removed from the sell hierarchy and any other investment options will advance in its place.

You may also give us specific sell instructions when making a withdrawal. We refer to these as ad hoc sell instructions.

### Ad hoc sell instructions

For an individual withdrawal, you may nominate a unique set of sell instructions. If you do not lodge ad hoc sell instructions with your withdrawal request your standing sell instructions will apply.

Note: If you request an ad hoc sell, ad hoc purchase or switch instruction, the auto-rebalance facility will be cancelled.

# How can I invest in Generations Personal Pension?

Investing in Generations Personal Pension is a simple three step process:

Step 1 Read this PDS

Step 2 Select your investments from the Generations Investment Options PDS

Step 3 Complete the Application form.

## How to set up your pension account

Your financial adviser can assist you in joining Generations Personal Pension. Your financial adviser has access to current information and can supply you with further details on the investment options that are available.

Simply complete the Application form and forward it to us together with your payment and/or other rollover instructions. Once a completed application has been received, we will open a member account in your name and send you a welcome letter and confirmation statement.

A pension can be commenced with more than one rollover, however each rollover has to be received prior to the pension commencing. It is not possible to contribute a further rollover or any other amount to a pension that has already commenced.

If you are purchasing a pension with multiple rollovers, each rollover, non-concessional contribution or spouse contribution received will be deposited in a Generations Personal Super account and invested in accordance with your investment instructions. When all funds have been received, they will be combined and used to commence your pension, including any investment earnings received in the interim. Note any earnings credited to your Generations Personal Super account before your pension commences will be subject to earnings tax of 15 per cent.

If you are commencing your pension with more than one rollover, please indicate this on the Application form. Note that if the last rollover is not received within 90 days of the first rollover, the pension will commence with the total received

rollovers at the time. If any rollovers are received after 90 days, we will contact you to confirm your instructions.

Your rollover and/or transfer will be applied to purchase units in the investment option(s) selected by you.

If you do not provide purchase instructions at the time of joining, your rollovers and transfers will be invested in the AXA – Cash Management investment option until alternative instructions are received by us.

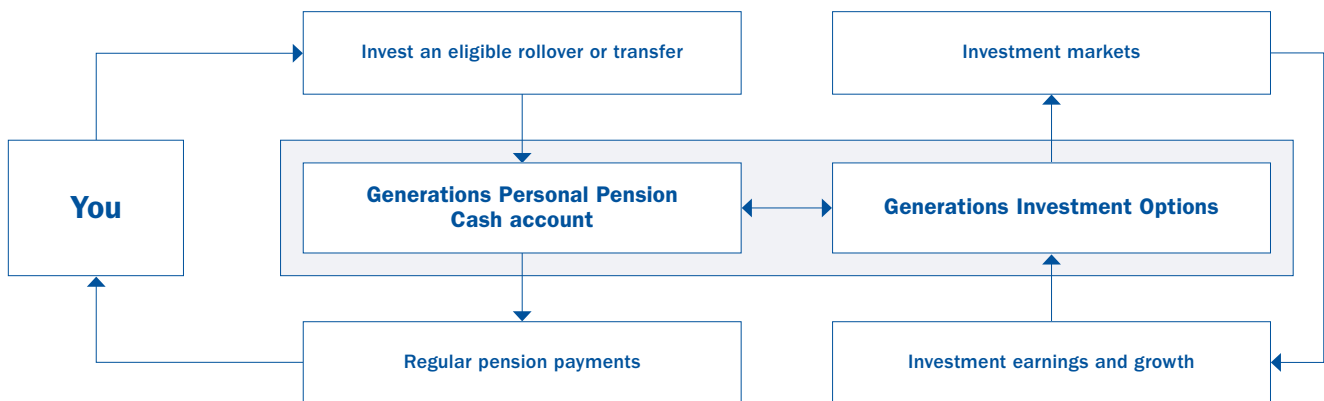
## Purchase instructions

When making your initial investment you are required to nominate the investment options in which you wish to invest. We call this nominating your standing purchase instructions.

- Standing purchase instructions are applied to your initial investment – simply nominate a percentage allocation to your selected investment option(s). You may make changes to your standing purchase instructions at any time by completing a Standing instructions alteration form.

If any of the investment options in your standing purchase instructions are unable to be purchased for any reason and you do not provide replacement instructions, that investment option will be replaced with the AXA – Cash Management investment option until new standing purchase instructions are received.

When making your initial investment you will also be asked to nominate standing sell instructions. Please refer to page 11 for details.



### Allocated pension

An allocated pension is a retirement product enabling you to invest your unrestricted non-preserved superannuation savings and receive regular income payments. Note that allocated pensions can only be purchased with superannuation benefits.

You may also commence an allocated pension with preserved superannuation benefits if you have reached your preservation age (see following table) and are still in the workforce.

This type of allocated pension is known as a non-commutable allocated pension (NCAP). An NCAP provides a flexible and tax-effective way for you to access your superannuation benefits from preservation age without having to choose between full-time employment and full-time retirement. If you choose an NCAP, you are not 'locked in' to your choice should your circumstances change in the future.

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
After 30 June 1964	60

### Your allocated pension payments

Your pension payment is flexible to suit your changing needs.

You can choose to receive your pension:

- monthly
- quarterly
- half-yearly
- yearly.

You can also nominate the date you wish to receive your pension and you may change the frequency and/or payment date at any time. You can select a day between the 5th and 28th of the month or the last day of the month. Should the date of your first payment not be indicated on your application form a default date of the 15th of the month will apply and will commence on the next available month.

If your regular payment date falls on a weekend or a Melbourne public holiday, we will pay your pension on the preceding business day.

Your pension payments are paid into your nominated Australian bank/financial institution account. Note: Your bank/financial institution may charge you a fee for this service.

The length of time your pension payments continue depends on the size of your investment, the amount of pension you take each year, any lump-sum commutations, fees and the investment earnings generated from the investment options you choose. There is no guarantee that your pension payments will continue for life. We will continue to make pension payments from your account until your portfolio balance is nil.

**i** For further details on your pension, refer to section 3 of the Additional information booklet.

### Your pension payments

Your pension payments must satisfy the following rules:

- you must receive at least one payment each financial year, unless you invest during June, in which case no pension payment is required in that financial year, and
- your gross annual payment must be above the prescribed minimum amount.

The prescribed minimum pension amount is determined at the time of your first investment for that year and each subsequent 1 July. If your pension commences on any day other than 1 July, your first year's payment will be calculated pro rata for the number of days until the next 1 July, unless you instruct us otherwise.

If the minimum limit has not been paid by the time of the last pension payment for the year, then the Trustee must increase that pension payment to ensure the minimum pension amount is reached.

For an NCAP there is also a maximum pension amount of 10 per cent of your investment at the time of your first investment and calculated every 1 July using the portfolio balance. In the first year of your NCAP you can choose to receive a pro rata pension amount or non-pro rata pension amount.

Your financial adviser can help you calculate your starting minimum pension payment level.

**i** For further details on calculating pension payments, refer to section 3 of the Additional information booklet.

### Automatically increasing your pension

To help keep pace with inflation you can choose to increase your pension payment amount automatically each year.

You can choose from two methods:

- fixed percentage (up to 7 per cent per annum) – applied on 30 June each year, or
- Consumer Price Index (CPI) – applied on 30 June each year using the most recently published CPI.

To activate this facility, simply make this selection on the Application form. You may vary or cancel this facility at any time.

### Withdrawals

An allocated pension allows you to make lump-sum withdrawals in addition to your regular pension payments. These payments, called commutations, may be taxed differently to pension payments. If you select an NCAP, lump-sum withdrawals are not permitted unless a condition of release is met, however you may roll back to a super fund.

Withdrawals (being those other than regular pension payments) of \$500 or more can be made at any time from your allocated pension and are treated as either:

- ad hoc pension payments which may be taxed at a higher rate than regular pension payments, or
- lump-sum withdrawals (called commutations), which are treated as super lump-sum benefits and may be subject to lump sum tax.

Where you are aged 60 or over, lump-sum benefits and pension payments are tax-free.

If you do not specify whether you would like your additional withdrawal as an ad hoc pension payment or a commutation, we will treat it as a commutation.

If your pension is an NCAP, withdrawals are only allowed in the following circumstances:

- to withdraw any unrestricted non-preserved benefit
- to pay a superannuation surcharge liability
- to effect a super split under Family Law
- where a condition of release (eg retirement or reaching age 65) has been met after the allocated pension commenced
- to roll back to super (eg if the income from the allocated pension is no longer required)
- to roll over to another non-commutable income stream, or
- to pay for non-concessional contributions tax liability.

To make a withdrawal you will need to mail, email or fax a completed Withdrawal request form, which can be obtained from either Summit Client Service or your financial adviser. Refer to 'Fax and email transaction facility' on page 16 for special conditions relating to fax and email transaction requests.

In the event that a sale of investments is required to facilitate a withdrawal, and you do not have standing sell instructions in place, you will need to nominate which investment options are to be sold in order to proceed with the withdrawal. The sale of investment options will be at the market price at the time of sale. We will endeavour to complete withdrawals within 7-10 business days, however timeframes may vary depending on the time taken by investment fund managers to complete the processing of sale transactions. There is a fast payment option available for partial withdrawals. For more information see 'Fast payment option' on page 16.

If you nominate to sell part of your holdings in any investment option (via a partial withdrawal or as part of a standing sell instruction), and the sale amount exceeds 95 per cent of the current asset value, a full sale of the asset will be performed.

If you make a full withdrawal (commutation), we are required to first pay your minimum pension amount for the relevant portion of that financial year. If you have already received more than this amount, no additional pension payment is required.

**Details regarding an investment option's withdrawal period may vary between investment fund managers. Details can be found in the Generations Investment Options PDS.**

## Sell instructions

When your pension is paid, units in one or more of your investment options will be sold according to your standing sell instructions. There are also other occasions where units may be sold, including to pay taxes, member advice fees and insurance premiums as applicable. Proceeds from the sale of units will be held in your cash account until paid as required.

When completing the Application form we ask you to nominate sell instructions. Your sell instructions will determine the investment options from which units are sold as required. We refer to these as your standing sell instructions.

If you nominate to sell part of your holdings in any investment option (via a partial withdrawal or as part of a standing sell instruction), and the sale amount exceeds 95 per cent of the current asset value, a full sale of the asset will be performed.

## Standing sell instructions

You may choose from one of the following methods:

- **Method A** (standing sell percentage) – Units to be sold based on a nominated percentage from your selected investment options.
- **Method B** (proportional percentage of portfolio) – Units to be sold proportionally based on the value of your investment options as at the time of the sale.
- **Method C** (sell hierarchy) – Units to be sold from investment options in your nominated order.

Note: If there are insufficient funds in your selected investment options or if you do not nominate standing sell instructions, then the required amount will be sold proportionally across your investment options based on the value of your investment options as at the date of the sale.

You may make changes to your standing sell instructions at any time by completing a Standing instructions alterations form.

If any of the investment options held in your standing sell instruction are sold in full, terminated or become unable to be sold for any reason, and you do not provide replacement instructions, one of the following will occur:

- **Method A** (standing sell percentage) – Your standing sell instructions will be cancelled and the required amount will be sold proportionally across your other investment options based on the value of your investment options as at the date of the sale
- **Method B** (proportional percentage of portfolio) – The required amount will be sold proportionally across your other investment options based on the value of your investment options as at the date of the sale.
- **Method C** (sell hierarchy) – The investment option will be removed from the sell hierarchy and any other investment options will advance in its place.

You may also give us specific sell instructions when making a withdrawal. We refer to these as ad hoc sell instructions.

## Ad hoc sell instructions

For an individual withdrawal, you may nominate a unique set of sell instructions. If you do not lodge ad hoc sell instructions with your withdrawal request, your standing sell instructions will apply.

Note: If you request an ad hoc sell, ad hoc purchase or switch instruction, the auto-rebalance facility will be cancelled.

### **Anti-money laundering and counter terrorism financing**

AXA Australia is required to comply with the Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) Act. This means before AXA can accept you as a member and provide you with a pension payment you need to provide certain identification information and verification documentation. We may also need additional customer identification information and verification from you as you undertake further transactions in relation to your pension.

We will need to identify and verify:

- you as a member prior to your receiving a pension payment. We cannot provide you with a pension until all relevant information has been received and your identity has been satisfactorily verified.
- your estate. If you die while you are receiving pension payments, we will need to identify and verify your reversionary/beneficiary prior to transferring the pension payments.
- anyone acting on your behalf. If you nominate a representative to act on your behalf, we will need to identify and verify the nominated representative prior to authorising them as an added signatory to your account.

The customer identification requirements form part of your application. You will need to ensure you complete and attach any necessary supporting documentation to the application to ensure the successful and timely processing of your application.

By applying for a pension product, you acknowledge that we may decide to delay or refuse any request or transaction in our absolute discretion. This could include delaying the pension payments if we deem that the request or transaction may breach our obligations under the AML/CTF legislation, or cause us to commit or participate in any offence, and we will incur no liability to you if we do so.

## What are my investment options?

Generations Personal Super and Personal Pension offer four types of investment options:

- multi-manager diversified – active
- multi-manager diversified – index
- multi-manager sector
- single manager.

The available investment options may change from time to time. Full details of the available investment options can be found in the Generations Investment Options PDS, which can be obtained from your financial adviser, from [www.summitservice.com.au](http://www.summitservice.com.au) or by contacting Summit Client Service on 1800 622 772.

We rely on investment fund managers to notify us of any materially adverse changes or significant events that affect an investment option. We will notify you of these changes or events by directing you to the Summit website [www.summitservice.com.au](http://www.summitservice.com.au) for further information. We will not be responsible for any delays in notifying you of these changes or events where the delay is caused by an investment fund manager.

The assets of Generations Personal Super and Personal Pension are units in each of the Generations Investment Options. The Generations Investment Options PDS should be read in conjunction with this PDS.

### **Are labour standards, environmental, social or ethical considerations taken into account?**

The Trustee will not consider or take labour standards, environmental, social or ethical considerations into account in making investment decisions.

### **Does the Trustee invest in derivatives?**

The Trustee does not invest directly in derivatives. However investment fund managers may do so. Derivatives are securities that derive their value from other assets or indices. Examples of derivatives include futures and options.

## What are the risks of investing?

Risk is the possibility that the investment will not return its original capital or expected income and that the performance will be volatile over any given time period. Types of risk can include market risk, currency risk, interest rate risk and inflation risk.

The value of the investments will depend on the type of investments selected and the performance of the investments you choose. Neither AXA, ipac, any other member of the Global AXA Group nor the investment fund managers, can predict or guarantee what the performances will be in the future.

There are different levels of risk involved with different investment classes. For example, it is generally considered that a lower level of risk applies to investment classes such as cash, whereas a higher level of risk is associated with investing in Australian and international shares. Your financial adviser will be able to provide more information on the risks associated with the asset classes in each investment option.

Neither AXA nor any other member of the Global AXA Group guarantees the repayment of capital, payment of income or the performance of the investment options unless otherwise specified in the Generations Investment Options PDS.

### Managing risks

While risk cannot be eliminated, there are a number of important steps which can be taken to manage and reduce the risks associated with investing. We recommend you seek quality financial advice to determine which investment strategies and investment options suit your investment goals, financial situation and particular needs and carefully read and fully understand the Generations Investment Options PDS.

### Risk of delay

Generally Generations Personal Super and Personal Pension places investment instructions with the investment fund managers daily. Delays in purchasing and selling investments may occur for a number of reasons, including:

- if a transaction request does not provide sufficient detail for us to act on the request
- if the required signature(s) are not provided
- where instructions are illegible or incomplete
- where the transaction does not meet the minimum investment or withdrawal requirements imposed by investment fund managers. We will endeavour to combine all investors' instructions to meet the minimum requirements
- where the underlying market in which the assets are traded becomes illiquid.

### Liquidity risk

Liquidity risk is the risk that your investment cannot be switched, cashed, transferred or rolled over as quickly as you might wish. Different investments have different transaction processing times, and thus different levels of liquidity risk.

Investment switches, withdrawals, rollovers and transfers from your superannuation or pension account are normally processed within 30 days of us receiving all of the necessary information. There is an exception to this requirement where particular investments have redemption restrictions imposed by the underlying investment fund manager that prevents us from paying the benefit within this period and are referred to as 'illiquid investments'. Current redemption restrictions on any investment options are outlined in the Generations Investment Options PDS.

### Additional risks

The following risks also apply to investing in Generations investment options:

- market risk
- currency risk
- counterparty risk
- investment specific risk
- gearing risk
- derivatives risk
- short selling risk
- investment option risk.

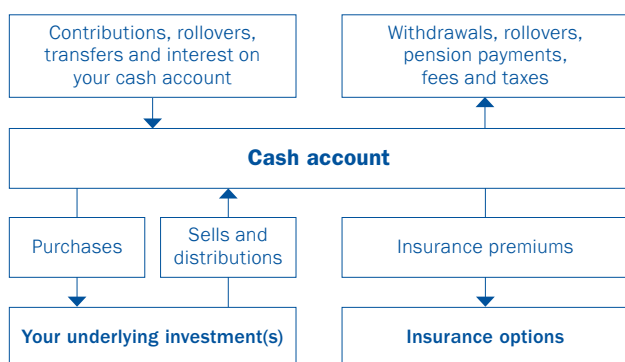
You should also read the 'Risks' section of the Generations Investment Options PDS.

**i** For further details on the risks of investing, refer to section 5 of the Additional information booklet.

## How does Generations Personal Super and Personal Pension work for me?

Generations Personal Super and Personal Pension uses a cash account which is a hub through which all of your transactions will pass. Your contributions, rollovers, transfers, as well as all your pension payments and any other withdrawals (if available), will be made via your cash account and recorded in your consolidated report.

### Your Generations cash account



Your contributions, rollovers and transfers will be credited to your cash account and invested according to your purchase instructions-after allowing for taxes and fees. Provisions for items such as tax (refer to page 24 under the heading 'Taxation information'), fees and member advice fees may be held as cash in your cash account pending payment.

Any balance held in your cash account will accrue interest, compounded monthly, at the current cash account crediting rate calculated on the daily balance. Interest accrued until 31 May each year will be distributed to your cash account in June each year or when you withdraw your total portfolio balance.

Should your cash account balance fall below zero at any time, we will charge interest on the negative amount at the same rate as the interest paid on positive cash balances. To return your cash balance to zero, we will sell in accordance with your standing sell instructions, or if you do not provide instructions, we will sell your investment options in proportion to their market value at the time.

Events that may cause your cash balance to fall below zero include payments such as fees, insurance premiums, fast payment option and taxes, or if you are switching between investment options. For more information on switching, see 'Making an investment switch'.

The cash account crediting rate received by members of Generations Personal Super and Personal Pension reflects the rates of these investments, less investment costs, currently estimated at 0.33 per cent per annum of the balance held.

### When will your money be invested?

If your completed application and contribution, rollover or transfer is received by us on a business day, your deposit will generally be received into your cash account on that day.

Any balance held in your cash account will accrue interest at the current cash account crediting rate on the daily balance from that date until your purchase instructions have been processed. These instructions (subject to meeting minimum requirements) will generally be processed within two business days of receipt. Purchase instructions are then placed with investment fund managers daily and the effective date of your underlying investment will be the date applied by each investment fund manager.

If the amount available for purchases is less than that specified in your investment instruction, we will apportion the purchase instruction in accordance with the adjusted investment amount. All subsequent investments will be processed in the same manner.

### Making an investment switch

You can switch a minimum of \$500 between investment options at any time, subject to maintaining a minimum balance of \$500 per investment option.

A switch is a sale of units from one investment option and a corresponding purchase of units in another. Restrictions may apply.

#### Partial switches

If you are switching part of your holding in an investment option, we will generally complete the sale and purchase of units in both investment options on the same business day.

Note: If you are switching more than 95 per cent of your holding in an investment option, we will treat the switch as a full switch.

#### For example

You hold an investment of \$10,000 in investment option A and switch \$1,000 of your holding into investment option B. In this case we will generally sell \$1,000 of your investment in investment option A and purchase units valued at \$1,000 in investment option B on the same business day.

#### Full switches

If you switch all your units in an investment option, we will be unable to complete the required purchase of units until the proceeds of the sale are confirmed. This process will generally take up to five business days.

#### For example

You may switch all of your holding in investment option A into investment option B. In this case, we will be required to sell your unit holding in investment option A and purchase units in investment option B. Although we would be able to process the sale of units in investment option A, we would be unable to process the purchase of units in investment option B until the proceeds of the sale have been confirmed.

### Auto-rebalancing

Over time the value of your holdings in any particular investment option will vary. If you invest in more than one investment option, this variation is likely to cause your holdings to vary from your standing purchase instructions. The auto-rebalancing facility switches units between investment options in order to realign your investment to your current standing purchase instructions.

Note: You may make changes to your standing purchase instructions at any time by completing a Standing instructions alterations form.

If selected, the auto-rebalance facility can rebalance your portfolio half-yearly or yearly on the 15th day of a month specified by you.

Let's look at an example where you want to invest 50 per cent of your funds in investment option A and 50 per cent in investment option B. Your first investment is \$10,000, so \$5,000 is invested in each option. A year later investment option A has experienced a year of high returns and is now worth \$6,800. Investment option B has also grown, but not as much, and is now worth \$5,200 so that the investment option A now makes up 57 per cent of your investment portfolio and investment option B now makes up only 43 per cent.

The auto-rebalancing facility will switch \$800 from investment option A to investment option B, bringing your portfolio back in line with your original allocation of 50 per cent in each option.

To avoid unnecessary transactions, this facility will only apply when any one investment option is more than five percentage points out of balance at the date for rebalancing.

Let's look at the previous example again, and assume investment option A had only grown to \$5,800 at the end of 12 months. In this case investment option A now makes up 53 per cent of your investment portfolio and option B makes up 47 per cent. As neither option is more than 5 per cent away from the original allocation, the auto-rebalancing facility will take no action in this case.

To activate this facility, simply make this selection on the Application form. Alternatively, you may activate this facility at a later date by completing a Standing instructions alterations form.

Auto-rebalancing transactions will be processed between the 15th and the 25th day of the applicable month. Completion of these transactions will generally take up to five business days.

Note: If you request an ad hoc sell, ad hoc purchase or switch instruction, the auto-rebalance facility will be cancelled.

### Distributions

The Generations investment options will generally earn income and may also generate capital gains. Investment earnings are paid in the form of distributions. These distributions are reinvested as additional units in the investment option from which the distributions were paid.

Where an investment option has application or redemption restrictions imposed by the investment fund manager or has been removed from this PDS, distributions may be credited to your cash account and invested according to your purchase instructions.

For details regarding the investment options available or which investment options have application or redemption restrictions, please refer to the current Generations Investment Options PDS.

### Fast payment option

The fast payment option is available for partial withdrawals only, to a maximum of 90 per cent of your portfolio balance. We reserve the right to reduce the percentage in times of investment market volatility or where an investment option is unable to be sold for any reason. By selecting this option on the withdrawal form, we will advance the payment of your funds without awaiting sale proceeds from underlying investments. During this period your cash account balance may fall below zero. Refer to your Generations cash account on page 15 for more information on the effect of your workings cash account balance falling below zero.

### Some of the facilities

#### Fax and email transaction facility

For your Generations accounts, Summit will accept instructions by fax or email, provided the following conditions are met:

- instructions must bear your Generations client reference number
- faxed instructions must be clear, legible and signed by you, your nominated representative or your attorney
- email instructions must be received from an email address previously nominated by you in the Application form or subsequently nominated by you in writing, and
- withdrawal proceeds will only be transferred into a bank or financial institution account previously nominated by you in writing or by cheque made payable to you.

We reserve the right to confirm the receipt of instructions either by telephone, fax or email prior to the request being processed. If you use this facility, we may act on any instructions that we reasonably believe have been provided by you. We are not obliged to act on an instruction if we doubt the authenticity of the instruction or if the instruction is unclear.

There is a risk that fraudulent withdrawal requests can be made. By using this facility you:

- release and indemnify us from and against all actions, proceedings, accounts, costs claims and demands in respect of any liabilities arising directly or indirectly as a result of the use of this facility, and
- agree that neither you nor any person claiming through you has any claim against us in relation to a payment made or action taken by us under this facility if the payment or action is made in accordance with the relevant instruction even if the instruction is later shown not to have been made by you.

Note: This facility will become available on all your Summit and Generations accounts.

#### Authority to operate

This facility is designed to allow you to nominate another person, in addition to yourself, to authorise transactions on your behalf. To nominate an appointed operator, complete the appropriate section of the Application form.

## Fees and other costs

### Consumer advisory warning

#### **DID YOU KNOW?**

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

#### **TO FIND OUT MORE**

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.fido.asic.gov.au](http://www.fido.asic.gov.au)) has a superannuation fee calculator to help you check out different fee options.

### What fees apply?

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money or from the returns on your investment or from the Fund assets as a whole.

All fees are inclusive of GST, less any reduced input tax credits (RITC) unless otherwise specified. The RITC is a partial rebate of the GST that we pass directly on to you.

Taxation information is on page 24.

You should read all of the information about fees and costs as it is important to understand their impact on your investment.

Fees and costs for particular investment options are set out in the Generations Investment Options PDS.

The Trustee receives a share of the management fees charged by ipac and NMFM.

## Fees and other costs at a glance

Type of fee or cost	Amount	How and when paid
<b>Fees when your money moves in or out of the Fund</b>		
<b>Establishment fee</b> The fee to open your investment.	Nil	Not applicable
<b>Contribution fee</b> <sup>1</sup> The fee on each amount contributed to your investment – either by you or your employer.	Up to 4.10% of the contribution, rollover or transfer	A percentage (%) of each contribution deducted from your account at the time each contribution is made as agreed with your financial adviser.
<b>Withdrawal fee</b> The fee on each amount you take out of your investment.	Nil	Not applicable
<b>Termination fee</b> The fee to close your investment.	Nil	Not applicable
<b>Management costs</b>		
<b>Management fees</b> <sup>2</sup> The fees and costs for managing your investment (excluding transaction costs).	0.95–2.95% pa The amount you pay for specific investment options is shown in the Generations Investment Options PDS.	Calculated as a percentage of the amount you have invested in each investment option and included in the unit price of that option. For further details refer to the Generations Investment Options PDS.
<b>Performance fees</b> An additional fee payable where an investment return exceeds a certain benchmark.	Refer to Generations Investment Options PDS for information on how the amount is calculated.	Refer to the relevant Generations Investment Options PDS on how and when it is paid (if applicable).
<b>Small account fee (Personal Super only)</b> The fee charged if your portfolio balance is less than \$20,000 at your anniversary month-end.	For portfolio balances less than \$20,000, a small account fee of \$91 pa applies.	Deducted from your cash account at your anniversary month-end. This fee does not apply if you have both a Generations Personal Super and Generations Personal Pension account and the combined portfolio balance exceeds \$20,000 at your anniversary month-end <sup>3</sup> . The fee does not apply if you attach insurance to your Generations Personal Super account and your portfolio balance exceeds \$10,000.
<b>Service fees</b> <sup>1</sup>		
<b>Investment switching fee</b> <sup>4</sup> The fee for changing investment options.	Nil	Not applicable

1 You may agree to pay member advice fees to your financial adviser for financial advice. Refer to '6 Adviser remuneration' on page 20 for more information.

2 Management fees will be reduced by a fee rebate. Refer to page 19 for more information.

3 The Generations Personal Super and Personal Pension accounts must have the same client reference number.

4 Refer to '2 Transaction costs' on page 19 for more information.

## 1 Management costs

### 1.1 Management fee

Management fees are the fees and costs for managing your investment. The range for these fees is currently 0.95 to 2.95 per cent per annum. This fee is deducted daily prior to the declaration of a unit price for each investment option. Further information on the management fee for each investment option is contained in the Generations Investment Options PDS.

### 1.2 Fee rebate

The management fee of each investment option will attract a fee rebate. The effect of the fee rebate is that it reduces the management cost of your investments.

The fee rebate payable is based on the following table:

Investment option	Fee rebate <sup>1</sup>
AXA – Cash Management	0.27% pa of your daily balance in each investment option
AXA – Capital Guaranteed Cash	
AXA – Australian Monthly Income	
All other investment options	0.54% pa of your daily balance in each investment option

1 The fee rebate payable to you is exclusive of GST and RITC since under GST law the payment of this fee rebate is not subject to GST.

The fee rebate for each investment option will be credited to your cash account monthly in arrears and invested according to your standing purchase instructions. The fee rebate will not be applied to your cash account in the month you exit Generations Personal Super and Personal Pension.

### 1.3 Performance fee

Some investment fund managers may charge a performance fee. Performance fees are in addition to management fees and are calculated as a percentage of the value by which an investment outperforms a specified performance hurdle. Performance fees are not shown in this PDS. For more information on performance fees refer to the Generations Investment Options PDS.

### 1.4 Small account fee (Personal Super only)

A small account fee of \$91 per annum is charged if your portfolio balance is less than \$20,000 at your anniversary month-end. The small account fee may increase each year in line with changes in the CPI.

This fee does not apply if you have both a Generations Personal Super and Generations Personal Pension account and the combined portfolio balance exceeds \$20,000 at your anniversary month-end. The Generations Personal Super and Personal Pension accounts must have the same client reference number.

The fee does not apply if you attach insurance to your Generations Super account and your portfolio balance exceeds \$10,000 at your anniversary month-end.

### 1.5 Cash account crediting rate

The cash held by members of Generations Personal Super and Personal Pension is pooled with other members of the Fund and invested using two different arrangements:

1 The majority of funds are invested in a registered managed investment scheme, known as the AXA's Wholesale Cash Fund, ARSN 125 160 152.

2 A portion of the funds are invested with Westpac Bank in a trading account. These funds are used to meet daily transactions.

We reserve the right to change the investment strategy of the cash account at any time without prior notice.

The cash account interest paid to members of Generations Personal Super and Personal Pension will reflect the rate of the above investments, less investment costs currently estimated at 0.33 per cent per annum of the balance held.

## 2 Transaction costs

Most of the investment options have buy/sell margins. This is the difference between the purchase unit price and the sell unit price and is the investment fund managers' estimate of the costs of buying and selling investments of the investment option as a consequence of amounts being invested in and paid from an investment option. For example, these costs may include brokerage and custody fees, government taxes and charges. These costs will differ according to the types of assets of the investment option and whether they are traded in Australia or overseas. Transaction costs vary based on the relative costs of investing with a particular investment fund manager and/or a particular style (or type) of investment. Transaction costs vary within a range of 0 to 0.50 per cent. This amount is an additional cost to the investor reflected in the unit price and is not charged separately.

The buy margin and sell margin for an investment option are not always the same reflecting the differing costs of buying and selling underlying investments. Refer to the current Generations Investment Options PDS for further information.

These costs are calculated as a pre-determined average of the costs the investment fund manager of the investment option expects to incur when assets are bought or sold. They will therefore depend on the type of assets held in the different investment options. They will also be influenced by the investment fund managers' actual experiences of the costs involved in trading these assets.

The buy/sell margins are not paid to us, they are retained in the investment options to cover the estimated transaction costs.

## 3 Alterations in charges

The Trustee can annually adjust the maximum dollar amount of any charge to reflect any increase in the CPI. You will be notified of this via the Annual Trustee report.

We reserve the right to add or alter any of the charges and fees outlined in this PDS at the discretion of the Trustee. With the exception of CPI related increases, you will be informed of any alteration to the charges at least 30 days before they occur.

The Trust Deed also permits the Trustee to charge other fees such as:

- entry fee
- early withdrawal fee
- adviser review fee
- administration fee
- trustee fee for administering the Fund
- expense recovery fee
- administration fee for the administration of the Expenses Reserve Account
- service fee

## Fees and other costs

- transaction/switching fee
- liability fee equal to the amount of any transfer, fees, costs or expenses incurred by the Trustee, and
- other charges including Trustee charges, which the Trustee may, in its discretion levy.

The Trustee does not currently charge these fees.

### 4 Insurance premiums

Insurance premiums are dependent on the cover selected, age, gender, occupation, health and other factors. If insurance cover is accepted, premiums are deducted from your cash account monthly in advance. Refer to the current AXA's Elevate Insurance solutions PDS for further information. Your financial adviser can provide you with a personalised quote.

### 5 Taxation

Where applicable, the benefit of any tax deductions or rebates on fees are passed on to members.

### 6 Adviser remuneration

Your financial adviser is a valuable resource available to you as they can help you understand how investments work and how to get the most from your super and/or pension. Your adviser can also provide advice and guidance about other financial and insurance matters.

#### 6.1 Member advice fees

You may agree to pay your financial adviser member advice fees from your Generations account which is remuneration they receive for providing you with financial advice.

You should discuss member advice fees with your financial adviser to ensure you understand them and how they are calculated.

Member advice fees may comprise either one or a combination of the following:

Member advice fee types	Member advice fee options	How and when is it paid
<p><b>Member advice fee – Initial</b></p> <p>A fee you may agree to pay your financial adviser for initial financial advice. This may include:</p> <ul style="list-style-type: none"> <li>▪ initial</li> </ul> <p>OR one or a combination of:</p> <ul style="list-style-type: none"> <li>▪ plan preparation and research and/or</li> <li>▪ advice implementation.</li> </ul>	A one-off dollar (\$) fee	<p>A one-off dollar (\$) fee as agreed with your financial adviser that is deducted from your account.</p> <p>The fee will be deducted from your account at the time your account is established subject to your portfolio balance.<sup>1</sup></p> <p>Where your portfolio balance is not sufficient to pay this fee at establishment, the fee will be deducted once your portfolio balance exceeds the minimum requirement.</p>
<p><b>Member advice fee – Additional advice</b></p> <p>A fee you agree to pay your financial adviser for additional financial advice.</p>	A one-off dollar (\$) fee	<p>A one-off dollar (\$) fee as agreed with your financial adviser that is deducted from your account.</p> <p>The fee will be deducted from your account at the time we receive your instructions subject to your portfolio balance<sup>1</sup> and any member advice fees already paid during your anniversary year.</p> <p><b>Note: This feature will be available no later than November 2010. If applying for this feature prior to November 2010, please check with your financial adviser.</b></p>
<p><b>Member advice fee – Ongoing</b></p> <p>An ongoing fee you may agree to pay your financial adviser for ongoing financial advice.</p>	A regular dollar (\$) and/or percentage (%) fee	<p>A regular dollar (\$) and/or percentage (%) fee deducted from your account monthly or quarterly as agreed with your financial adviser.</p> <p>The fee will accrue daily and be deducted from your account at your nominated frequency of either monthly or quarterly. The fee will only be deducted up to the amount determined by your portfolio balance<sup>1</sup> at the end of that period and subject to any member advice fees already paid during your anniversary year.</p> <p>For full withdrawals, the fee will only accrue up until the date you exit, and will be deducted from your withdrawal balance.</p> <p>Where you make a partial withdrawal, the fee will accrue for the time the withdrawal amount remained in your account, and will be deducted from your cash account during the period.</p> <p>Where fees are calculated on a percentage basis, they will be applied across the overall portfolio balance.</p> <p><b>Note: The quarterly payment option will be available no later than November 2010. If applying for this feature prior to November 2010, please check with your financial adviser.</b></p>
<p><b>Member advice fee – Contributions</b></p> <p>A fee you may agree to pay your financial adviser on initial and/or future contributions.</p>	A percentage (%) of each contribution	<p>A percentage (%) of each initial and/or future contribution as agreed with your financial adviser.</p> <p>The fee will be calculated as a percentage of each initial and/or future contributions made to your account and deducted from your account at the time the contribution is received.</p>

<sup>1</sup> Deductions for member advice fees are subject to minimum portfolio balances. Refer to '6.2 Member advice fee limits' on page 21 for more information.

In all circumstances you control member advice fee payments and can instruct us to change or cease payments. This instruction must be received by us in writing. Your instructions will generally be actioned within two business days, however we may take up to five business days depending on processing requirements. We will also process instructions from your financial adviser to reduce member advice fee payments. In the event we receive inconsistent instructions from you and your financial adviser we will always act in accordance with your instructions.

Where you enter into an agreement with your financial adviser for member advice fees, it is possible that your financial adviser may transfer the advisory services they provide to you to another financial adviser. This may occur in circumstances such as, but not limited to, your financial adviser retiring, changing roles, merging advice practices or selling all or part of their practice.

Where any such changes occur, you will be notified within 30 days of us becoming aware of any such change, and your member advice fee arrangements will continue to be paid, unless you instruct the Trustee otherwise.

You should refer to your statement of advice from your financial adviser for details of the member advice fee arrangements between you and your financial adviser.

## 6.2 Member advice fee limits

The maximum member advice fees that you can agree to pay your financial adviser from your account (excluding any remuneration that your financial adviser charges you directly) are subject to your portfolio balance and are outlined in the following table. Appropriate application of annual member advice fee limits will be monitored and verified against your portfolio balance. This will occur each anniversary year to ensure such limits are not exceeded. We reserve the right not to deduct member advice fees that we believe are unreasonable.

Portfolio balance	Maximum member advice fees payable to your financial adviser (inclusive of GST) pa <sup>1</sup>	Maximum member advice fees payable by you (inclusive of GST, net of RITC) pa <sup>1</sup>
Under \$2,500	\$0	\$0
\$2,500 to \$10,000	\$1,100	\$1,025
Over \$10,000	\$5,500 plus 2.69% of the total portfolio balance	\$5,125 plus 2.51% of the total portfolio balance
Contributions	4.40% of each contribution	4.10% of each contribution

1 Based on anniversary year.

The remuneration that your financial adviser receives differs from the amount you pay from your account due to RITC. RITC is a partial rebate of the GST payable to financial advisers that we pass directly onto you. Therefore you are not charged the entire amount that the adviser receives as remuneration.

## 6.3 Capacity to index member advice fees

For regular dollar (\$) member advice fee – ongoing, you may agree with your financial adviser to index this fee each year.

You may choose from two methods of indexation:

- Fixed percentage (up to 7 per cent per annum), or
- Consumer Price Index (CPI) – using the most recently published CPI.

You can index this fee either yearly on a month-end date agreed with your financial adviser or on your anniversary month-end.

## 6.4 Register for alternative forms of remuneration

From time to time we may decide to pay additional amounts to your financial adviser as incentive or bonus payments and/or provide financial advisers with non-monetary benefits (such as training or entertainment). This is not an additional charge to you, rather an amount paid by us from our own resources. We maintain a register of the non-monetary benefits that we provide to advisers. If you would like a copy of this register, contact Summit Client Service on 1800 622 772.

## Example of annual fees and costs

The following table gives an example of how fees and costs in the Generations Balanced investment option for this product can affect your investment over a one-year period. You can use this table to compare this product with other personal super and/or pension products.

### Example for your Generations Personal Super or Personal Pension

Generations Balanced investment option	Balance of \$50,000 with total contributions of \$5,000 during the year
Contribution fees <sup>1</sup>	For every \$5,000 you contribute, you will be charged between \$0 and \$205.
Plus Management costs <sup>2</sup>	<b>And</b> , on a balance of \$50,000 you will be charged \$925.00 each year.
Equals Cost of fund	If you put in \$5,000 <sup>1,4</sup> during a year and your balance was \$50,000, then for that year you would be charged fees of between: <b>\$925.00 and \$1,130.00<sup>4</sup></b> What it costs you will depend on the investment option you choose and the fees you negotiate with your financial adviser. <sup>5</sup>

1 Member advice fees may be deducted from your contributions as agreed with your financial adviser.

2 Based on the management fee of the Generations Balanced investment option (1.85% pa). Fee rebates and performance fees may apply. Please refer to the Generations Investment Options PDS for current management fees.

3 The estimated management fee of the Generations Balanced investment option after payment of the fee rebate is 1.31% pa.

4 Not applicable for Generations Personal Pension as additions cannot be made.

5 Additional fees, including member advice fees, may apply.

The above example assumes the balance of \$50,000 remains constant throughout the year. The additional contribution of \$5,000 is made on the last business day of the period. Any contribution made will increase the portfolio balance on which the management costs are calculated.

## What about insurance?

### Insurance

For most people, insurance is an important part of any financial plan. Without insurance you and your family may not be able to continue the lifestyle that you have worked hard to achieve.

You are able to attach insurance to your Generations account through AXA's Elevate Insurance solutions (AXA's Elevate).

The insurance cover available includes:

- Life (Personal Super and Personal Pension)
- Life and TPD (Personal Super only)
- Income (Personal Super only)

Insurance cover is provided under insurance policies held by the Trustee.

In order to apply for insurance cover you will need to obtain the current AXA's Elevate PDS from your financial adviser. You should consider the current AXA's Elevate PDS before deciding to acquire insurance. If your insurance application is accepted, the premiums will be deducted from your cash account.

Payment of any superannuation benefits are subject to you satisfying a condition of release under superannuation law. Any Life or TPD benefits that become payable from your insurance cover will be paid into your cash account prior to being released by the Trustee. Any Income benefits will be paid to you directly by the Insurer on the Trustee's behalf.

For information on the insurance options and cover available refer to the current AXA's Elevate PDS at [www.axa.com.au](http://www.axa.com.au)

## How will the benefit be paid upon death?

You may choose one of the following options for nominating how a death benefit would be paid in the event of your death:

- **Binding death benefit nomination** The Trustee is bound to pay your benefit to the person(s) you have nominated as long as your nomination is valid.
- **Non-binding death benefit nomination** The Trustee will consider the nomination provided by you but has discretion to pay your benefit to one or more of your dependants and/or your legal personal representative in proportions it determines.
- **Reversionary pensioner (Personal Pension only)** You can request that your pension continue after your death by nominating your spouse or your child as a reversionary pensioner.

In the event that no nomination is made, your benefit will be paid at the discretion of the Trustee to one or more of your dependants and/or your legal personal representative.

If you are making a binding death benefit nomination, you must have two witnesses sign and date your application. A witness must be 18 years of age or over and not nominated as a beneficiary. Your nomination must be reviewed and updated every three years to be a valid nomination.

*i* For further information on how the benefit will be paid upon death, including definitions of dependant and spouse, refer to section 6 of the Additional information booklet.

## What else do I need to know?

### Taxation information

As an incentive to save for your retirement, the superannuation system offers some attractive tax advantages.

Generally, your super may be taxed:

- when contributions are made
- on your earnings while your money is invested in superannuation (maximum of 15 per cent), and
- when you withdraw your money from super under age 60.

We recommend you check with your financial adviser or taxation professional as the following information may change in the future.

**i** For further details on the following important areas of taxation, refer to section 7 of the Additional information booklet.

Taxation information for Generations Personal Super:

- contributions tax
- contribution limits
- contribution surcharge
- investment earnings
- tax deductions

Taxation information for Generations Personal Pension:

- tax payable when starting a pension
- pension payments
- investment earnings

Taxation information for Generations Personal Super and Personal Pension:

- untaxed elements
- lump-sum withdrawals

### Tax file number notification

#### What you should know about providing your TFN?

Your TFN is confidential. We are required to advise you of the following before you provide us with your TFN. A TFN declaration form is contained in the back of this PDS.

We are authorised to collect TFNs. TFNs are collected under the Superannuation Industry (Supervision) Act 1993, Retirement Savings Accounts Act 1997, the Privacy Act 1988 and taxation acts (including the income tax and superannuation surcharge tax acts).

The Trustee will use your TFN only for allowable superannuation purposes including:

- finding or joining together your superannuation benefits
- calculating tax components on your benefits paid from the fund and passing it on to the Australian Taxation Office (ATO)
- passing it on to another superannuation provider. You may give us written instructions not to pass it on before any transfer, and

- passing it on to the ATO:
  - if we have paid you a benefit
  - to report contributions
  - if you have unclaimed super money after reaching the aged pension age
  - to determine if any surcharge tax is payable, or
  - if you are over the age of 65 and the Trustee has lost contact with you.

These purposes may change in the future as a result of changes in the law.

If you require further information please contact the ATO Superannuation Helpline on 131 020.

#### What happens if I do not quote my TFN?

AXA will not issue this product if you do not/cannot provide a valid TFN.

### Your privacy

The privacy of your personal information is important to you and also to us. The purpose of collecting your information is to assess your application for, and manage your membership of, Generations Personal Super and Personal Pension.

In assessing your application for and managing your membership of the Fund, we may need to disclose your personal information to other parties, such as other providers of retirement and savings products, a financial adviser, the ATO, the Insurer and other AXA Australia companies. We will only use information about your nominated dependants in the event of your death.

The Trustee does not give your personal details to any external parties for their marketing purposes. In the future, the Trustee may contact you about new products or special offers. If at any time you do not want to receive this information, you can let us know by calling Summit Client Services 1800 622 772 and quoting your member number.

You are entitled to request reasonable access to information we have about you.

Our policy on privacy is available from [www.axa.com.au](http://www.axa.com.au) or by calling Summit Client Service on 1800 622 722.

If you have any complaints or questions about the privacy of your personal information, please contact our Privacy Officer by writing to:

Group Privacy Officer  
AXA Australia  
PO Box 14330  
MELBOURNE VIC 8001

If you are not satisfied with our response, you may write to the Privacy Commissioner at:

Office of the Privacy Commissioner  
GPO Box 5128  
SYDNEY NSW 2001

### Is there a cooling-off period?

A 14-day 'cooling-off period' will apply to your initial investment in Generations Personal Super and Personal Pension. If during the cooling-off period, you decide that the investment does not meet your needs, then simply advise us in writing.

The 14 days start when confirmation of your membership is received by you or five business days after your application is accepted, whichever is earlier. If you cancel your membership, we will refund your investment, reduced or increased for market movements in your chosen investment options. We will also deduct any tax or duty incurred and a reasonable amount for transaction and administration costs. As a result the amount returned to you may be less than your original investment.

Delays may be experienced if the investment options selected have redemption restrictions imposed by the investment fund manager.

Amounts rolled over or transferred from another super fund, retirement savings account (RSA) or approved deposit fund (ADF) which are 'preserved' or 'restricted non-preserved' cannot be refunded directly to you if you take advantage of the 14-day cooling-off period. We will roll over or transfer these amounts to the super fund, RSA or ADF you nominate.

### What if you need to make an enquiry or complaint?

If you have an enquiry, please contact your financial adviser or Summit Client Service on 1800 622 772 from anywhere in Australia.

If you have a complaint, please let us know by writing to:

The Manager  
Summit Client Service  
GPO Box 2754  
MELBOURNE VIC 3001

Please include in your letter the exact nature of your complaint, your name and your Generations Personal Super and/or Personal Pension account number. We are required to address your complaint within 90 days of receipt of your complaint.

If you are not satisfied with our resolution or handling of your complaint, you may contact the Superannuation Complaints Tribunal. The Tribunal is an independent body set up by the federal government to help members or their dependants resolve superannuation complaints. You may approach the SCT if you have first been through the fund internal complaints procedure.

The SCT can be contacted as follows:

Superannuation Complaints Tribunal  
Locked Bag 3060  
GPO MELBOURNE VIC 3001

Phone: 1300 780 808  
Website: [www.sct.gov.au](http://www.sct.gov.au)

**i** For further details on what else you need to know as listed below, refer to section 8 of the Additional information booklet:

- reporting
- family law and super
- supply of member information to the ATO
- the Trust Deed
- relationship between the Trustee and some companies in which the Fund will invest
- relationship between the Trustee and some service providers.

### Payments of benefits to an Eligible Rollover Fund

An Eligible Rollover Fund (ERF) is a special type of super fund that is able to accept benefits that are transferred from another super fund without a member's consent. Typically an ERF has a conservative investment strategy, and the administration fees charged by the fund cannot exceed the fund's earnings.

There are a number of circumstances in which your benefit in Generations Personal Super might be transferred to an ERF. One situation where we may do so is if your account balance falls below the minimum account balance required in Generations Personal Super. We will issue you with an exit statement, and the ERF will write advising you that it has received your benefit and outlining the options available to you.

We may also pay your benefit to an ERF if we lose contact with you and after a reasonable time are unable to locate you.

The ERF used by the Fund is the:

National Preservation Trust  
NPT Administration  
PO Box 6003  
WOLLONGONG NSW 2500  
Telephone: 1800 331 210

## Completing my Application form

### Notes to help you complete this form

- Use black pen.
- Print within the boxes in clear BLOCK LETTERS.
- Use crosses in boxes where applicable.
- The applicant must complete and sign this form.
- Keep a photocopy of your completed Application form for your records.
- Ensure all relevant sections are complete before submitting this form, otherwise follow up will be required, resulting in processing delays.

### Step 1 Are you an existing Generations or Summit member?

If you are a current member of Generations or Summit, please indicate your full member number (eg 0012345-L2-01).

### Step 2 Your personal details

Complete your full name and contact details.

### Step 3 Type of membership

Select the type of membership you wish to apply for.

### Step 4 Initial contribution, rollover or transfer details

Provide your initial contribution, rollover or transfer details.

### Step 5 Rollovers/transfers from other funds

Complete the details of anticipated rollovers into Generations Personal Super.

- If you would like Summit to arrange your transfer or rollover, please complete the External rollover/transfer request.
- If you are transferring funds from another Summit, Generations or AXA product, please complete the Internal rollover/transfer request form.
- If you wish to transfer existing Generations investments to your Generations Personal Super and/or Personal Pension account, also complete a separate inter-divisional transfer request form, available from your financial adviser.

### Step 6 Review reports

To assist with the management of your investments, portfolio review reports (detailing your investment information) are made available to you and your financial adviser. This section is to be completed by your financial adviser.

### Step 7 Your nominated bank/financial institution account

Only complete this section if you are establishing a regular savings plan on your Generations Personal Super, or you wish to avail yourself of the fax and email transaction facility for receipt of withdrawal proceeds.

#### Direct Debit Service Agreement

This agreement outlines our responsibilities as operator and your responsibilities with regards to direct debit requests.

The following outlines our and your responsibilities to ensure the smooth and secure operation of our direct debit agreement.

#### Our responsibilities

- We will only deduct contributions from your chosen account. We will confirm in writing the contribution amount, and how often we have agreed to deduct it.
- We assure you that we will not disclose your bank details to anyone else, unless you have agreed in writing that we can, or unless the law requires or allows us to do this.
- We will debit your account on your nominated day of the month. If the payment date is a weekend or Melbourne public holiday, we will debit your account on the next business day.
- We will give you at least 14 days notice when changes to the terms of this arrangement are made.

#### Your responsibilities

- Before sending us your account details, check with your bank or financial institution that direct debit deductions are allowed on the account you have chosen.
- Make sure that you have enough money in your account to cover payment of your instalments when due. Your bank or financial institution may charge a fee if the payment cannot be met.
- The financial institution may charge you a small fee for the direct debit arrangement. This will be reflected in your financial institution account statement.

#### Changing your payments details

- You may cancel or change direct debit deductions at any time by completing a direct debit request form. Contact your financial adviser or Summit Client Service on 1800 622 772 to obtain a form.

#### Can we help?

- If you have any queries about your direct debit agreement, contact your financial adviser or Summit Client Service on 1800 622 772.
- We undertake to respond to queries concerning disputed transactions within 10 working days of receipt of notification.

### **Step 8 One-off direct debit (for initial contribution)**

Personal Super members complete this section if the initial contribution is to be made as a direct debit.

### **Step 9a Regular savings plan**

Complete this section if you wish to make regular investments to Generations Personal Super by direct debit.

- Minimum contributions are \$50 per fortnight or month or \$250 per quarter.
- Indicate the type of contributions you wish to make.
- You must also complete Step 7 – Your nominated bank/ financial institution account.

### **Step 9b Regular savings plan indexation**

Only complete this section if you are requesting a regular savings plan and wish to request the indexation facility.

Your regular savings plan can be indexed by either the CPI rate or by a fixed percentage up to 7 per cent per annum. Refer to 'regular savings plan' in this PDS for details.


Should the date not be indicated on your Application form a default date of the 15th will apply and will commence from the next available month.

### **Step 10a Nomination of beneficiaries (Personal Super)**

### **Step 10b Nomination of beneficiaries (Personal Pension)**

Only complete this section if you wish to make a nomination (binding, non-binding or reversionary pensioner).

Note: If you are making a binding death benefit nomination, you must have two witnesses sign and date your application. A witness must be 18 years of age or over and not nominated as a beneficiary. Your nomination must be reviewed and updated every three years to be a valid nomination.

 Refer to section 6 of the Additional information booklet prior to completing this section.

### **Step 11 Member or spouse contributions**

Complete this section if you are making a member or spouse contribution prior to commencing your allocated pension.

### **Step 12 Pension payment details**

Select the date and frequency of your pension payments. If the date is not indicated on your Application form a default date of the 15th will apply and will commence from the next available month.

### **Step 13a Allocated Pension payment amount**

### **Step 13b NCAP Payment amount**

Select your allocated pension or NCAP payment amount (minimum standards apply), and indicate if you wish to have indexation. Your financial adviser can assist you with these calculations.

### **Step 14 First year's payment**

Indicate if you want your first year's pension payment to be paid pro rata or not. For example, if you have elected to have \$20,000 paid per year and there is six months left in the year, then a pro rata amount will be \$10,000 and the non-pro rata amount will be \$20,000.

### **Step 15 Pension and commutation payment method**

Indicate whether you would like to have your pension payments made to your Generations Investment Portfolio (if applicable) or your nominated bank account and complete the applicable details. These account details will also be used for any commutations on your account.

### **Step 16 Your standing instructions**

Read the Generations Investment Options PDS prior to completing this section. You must complete this section. The names and product codes for the investment options are in Generations Investment Options PDS for use in the Application form.

### **Purchase instructions**

Simply nominate a percentage allocation to your selected investment option(s). Refer to page 6 of this PDS for information.

### **Sell instructions**

You may choose from one of the following methods:

- **Method A** (standing sell percentage) – Units to be sold based on a nominated percentage from your selected investment options.
- **Method B** (proportional percentage of portfolio) – Units to be sold proportionally based on the value of your investment options as at the time of the sale.
- **Method C** (sell hierarchy) – Units to be sold from investment options in your nominated order.

Refer to page 7 of this PDS for information.

### Step 17 Auto-rebalancing facility

Complete this section if you would like to enable the auto-rebalancing facility on your portfolio.

Refer to page 16 of this PDS for details.

### Step 18 Adviser details

This section is to be completed by your financial adviser. Existing Summit advisers are only required to complete their name and adviser number. Advisers who have not previously been allocated a Summit adviser number are required to complete all details in this section.

Note to advisers: If you do not have a Summit adviser number, a written request to 'Add an Authorised Representative' must be received from your Licensee before we can process this application. Until this request is received, your client's funds will be retained in cash. Note that your Licensee can submit a written request via [www.advisoryservices.com.au](http://www.advisoryservices.com.au)

### Step 19 Member advice fees

This section is to be completed by you and your financial adviser. Once you understand how the member advice fees are calculated and agree to the fees, complete the amount and method by which the member advice fees are to be paid.

### Step 20 Authority to operate

If you wish to authorise another person to transact on and request information about your Generations Personal Super and Personal Pension on your behalf, please complete this section.

### Step 21 Declaration

You must sign and date the declaration. Applications should be signed personally or under power of attorney.

When documents are signed under a power of attorney, a certified copy of the relevant power of attorney must be enclosed with the application form.

### ATO tax file number declaration form

All applicants should complete this form. It allows you to provide the ATO with taxation information on whether you are eligible for the Senior Australian tax offset.

### Internal rollover/transfer form

Use this form when transferring benefits from another AXA, Summit or Generations portfolio.

### External rollover/transfer form

Ensure this form is used when transferring benefits from an external super fund.

### Payment instructions

All cheques should be made payable to 'Generations' and forwarded to:

Summit Service  
GPO Box 2754  
MELBOURNE VIC 3001

The fund paying the rollover may ask you to provide the following information about your Generations Personal Super and/or Personal Pension investment:

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Superannuation Product Identification Number	NMM0007AU
Superannuation Fund Number	3100 919 58 ABN 74 759 764 217

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Providing this information to the transferee fund will ensure it has all the information it needs to complete the rollover.



This form accompanies the Generations Personal Super and Personal Pension Product Disclosure Statement (PDS), dated 21 June 2010. Before you sign this application form, the Trustee is obliged to give you PDSs for Generations Personal Super and Personal Pension and Generations Investment Options (which together summarise the important information relating to Generations Personal Super and Personal Pension). The PDSs will help you understand the product and decide if it is appropriate to your needs.

Note: Applications cannot be accepted on this form prior to 1 July 2010.

Step 1 Are you an existing Generations or Summit member?

Existing Generations/Summit member Existing member number (eg 0012345-L2-01) New Generations member

Step 2 Your personal details

Mr Mrs Miss Ms Other please specify Gender: Male Female Surname (please print) Given name(s) Date of birth

Residential address Street number and name Town/Suburb State Postcode Country

Please complete Postal address only if different from the above.

Postal address Street number and name Town/Suburb State Postcode Country

Home telephone Work telephone Facsimile Mobile telephone Email address (required if using email transaction facility)

Step 3 Type of membership

Indicate which plan you wish to invest in and the \$ amount. Please complete the appropriate sections on the following pages. Please note that minimum dollar amounts apply to deposits.

Personal Super Plan Personal Pension Plan Amount to invest (approximate) Total to invest

### Step 4 Initial contribution, rollover or transfer details

	<b>Total</b>			
Total rollover	\$			
Total member contribution	\$			
Concessional employer contributions	\$	=	\$	\$
			Superannuation Guarantee or award contribution	Salary sacrifice
				Employer
Non-concessional spouse contributions	\$			
Other	\$			
<b>Total</b>	\$			

### Step 5 Rollovers/transfers from other funds

Please complete the details of all anticipated rollovers into Generations Personal Super and Personal Pension.  
 If the rollover amount for an allocated pension includes proceeds from a personal injury settlement please discuss this with your financial adviser before completing this form.  
 If one or more of the funds are existing Generations portfolios, please also complete the Interdivisional transfer request form, available from your financial adviser.

Name of fund	Approx \$
	\$
	\$
	\$
	\$
	\$
<b>Total</b>	<b>\$</b>

### Step 6 Review reports

Please nominate the month and frequency. Month   Half-year  Year

Note: The first review report will be issued each 6 or 12 months (as nominated) from the beginning of the selected month.

### Step 7 Your nominated bank/financial institution account

This account will be used for your direct debits (one-off or regular savings plan) and crediting withdrawal proceeds requested using the fax and email facilities.

I would like amounts to be drawn under the direct debit system or receive withdrawal proceeds into my account held with:

Payee account name

Name of bank/financial institution

Bank/Institution branch name




BSB number












Account number

Please read the Direct Debit Service Agreement within the current PDS.

Signature of account holder(s)




Date

### Step 8 One-off direct debit (for initial contribution only)

Please indicate if you would like your initial contribution to be made as a one-off direct debit from your nominated bank/financial institution account (not applicable for rollovers).

No  Yes (If yes, please complete Step 7 Your nominated bank/financial institution account.)

Please indicate the amount that you would like to have debited from your nominated bank/financial institution account: \$

### Step 9a Regular savings plan

Please indicate the regular amount and frequency of deposit that you wish to make. (Minimum of \$50 per fortnight/month or \$250 per quarter.)

Total member contribution	\$ <input style="width: 100%;" type="text"/>				
Concessional employer contributions	\$ <input style="width: 100%;" type="text"/>	=	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>
			Superannuation Guarantee or award contribution	Salary sacrifice	Employer
Non-concessional spouse contributions	\$ <input style="width: 100%;" type="text"/>				
<b>Total amount to invest</b>	\$ <input style="width: 100%;" type="text"/>				

#### Payment frequency and date

Note: A default date of the 15th applies if no date is specified below.

Fortnightly  Monthly  Quarterly

Date of payment (1st to 28th)  /  /  OR  Last day of the month

### Step 9b Regular savings plan indexation

Indexation:  No  Yes Type:  CPI rate OR .0% Nominated percentage (up to 7%)

## Step 10a Nomination of beneficiaries (If you do not wish to make a nomination please leave this section blank)

**When making a nomination, you must select one of the following:**

- Binding death benefit nomination – I acknowledge that I have read the information within the current PDS and accept the conditions relating to binding nominations. **You must have two witnesses sign and date your application in the witness section below.**
- Non-binding death benefit nomination – I acknowledge that I have read the information within the current PDS concerning nomination of dependants and/or a legal personal representative.

**1**        Male  Female

Title Given name Surname Date of birth % of benefit

Address

Relationship to member:  Spouse  Child  De facto  Interdependent  Legal personal representative  Dependant (other – please specify)

**2**        Male  Female

Title Given name Surname Date of birth % of benefit

Address

Relationship to member:  Spouse  Child  De facto  Interdependent  Legal personal representative  Dependant (other – please specify)

**3**        Male  Female

Title Given name Surname Date of birth % of benefit

Address

Relationship to member:  Spouse  Child  De facto  Interdependent  Legal personal representative  Dependant (other – please specify)

**4**        Male  Female

Title Given name Surname Date of birth % of benefit

Address

Relationship to member:  Spouse  Child  De facto  Interdependent  Legal personal representative  Dependant (other – please specify)

Signature of applicant Date

### Binding death benefit nomination witness signatures

Witness 1 – I declare that the above nomination was signed and dated by the applicant in my presence, I am 18 years old or over and am not nominated as a beneficiary above.

Signature Name Date

Witness 2 – I declare that the above nomination was signed and dated by the applicant in my presence, I am 18 years old or over and am not nominated as a beneficiary above.

Signature Name Date

## Step 10b Nomination of beneficiaries (If you do not wish to make a nomination please leave this section blank)

**When making a nomination, you must select one of the following:**

- Binding death benefit nomination – I acknowledge that I have read the information within the current PDS and accept the conditions relating to binding nominations. **You must have two witnesses sign and date your application in the witness section below.**
- Non-binding death benefit nomination – I acknowledge that I have read the information within the current PDS concerning nomination of dependants and/or a legal personal representative.
- Reversionary pension nomination – I acknowledge that I have read the information within the current PDS concerning the nomination of a reversionary pensioner. **Please complete only the reversionary pensioner nomination.**

**1**        Male  Female

Title Given name Surname Date of birth % of benefit

Address

Relationship to member:  Spouse  Child  De facto  Interdependent  Legal personal representative  Dependant (other – please specify)

**2**        Male  Female

Title Given name Surname Date of birth % of benefit

Address

Relationship to member:  Spouse  Child  De facto  Interdependent  Legal personal representative  Dependant (other – please specify)

**3**        Male  Female

Title Given name Surname Date of birth % of benefit

Address

Relationship to member:  Spouse  Child  De facto  Interdependent  Legal personal representative  Dependant (other – please specify)

**4**        Male  Female

Title Given name Surname Date of birth % of benefit

Address

Relationship to member:  Spouse  Child  De facto  Interdependent  Legal personal representative  Dependant (other – please specify)

**Reversionary pensioner nomination (not applicable to any insured benefit)**

Male  Female

Name of reversionary pensioner Relationship to applicant Date of birth

**Postal address**

Street number and name Town/Suburb State Postcode Country

Signature of applicant Date

**Binding death benefit nomination witness signatures**

Witness 1 – I declare that the above nomination was signed and dated by the applicant in my presence, I am 18 years old or over and am not nominated as a beneficiary above.

Signature Name Date

Witness 2 – I declare that the above nomination was signed and dated by the applicant in my presence, I am 18 years old or over and am not nominated as a beneficiary above.

Signature Name Date



## Step 16 Your standing instructions

Minimum initial deposit for Personal Super is \$2,000 and for Personal Pension is \$20,000.

<b>Standing purchase instructions</b> Simply nominate a percentage allocation against your selected investment option(s).		<b>Standing sell instructions</b> You may choose one of the following methods: <b>Method A</b> Units to be sold based on a nominated percentage from your selected investment options. <b>Method B</b> Units to be sold proportionally based on the value of your investment options as at the time of the sale. <b>Method C</b> Units to be sold from investment options in your nominated order.			
<b>Investment options</b> Refer to the Generations Investment Options PDS for investment option names and product codes.	<b>Product code</b>	<b>Standing purchase instructions %</b>	<b>Standing sell instructions</b>		
			<input type="checkbox"/> <b>Method A</b> Standing sell percentage  Please nominate your required percentage	<input type="checkbox"/> <b>Method B</b> Proportional percentage of your portfolio  If you select Method B the percentage will be calculated at the time of selling units	<input type="checkbox"/> <b>Method C</b> Sell hierarchy  Please nominate your required order: 1 being the first investment option to be sold
		%	%		
		%	%		
		%	%		
		%	%		
		%	%		
		%	%		
		%	%		
		%	%		
		%	%		
		%	%		
		%	%		
		%	%		
		%	%		
		%	%		
		%	%		
		%	%		
<b>Total</b>		<b>100%</b>	<b>100%</b>		

## Step 17 Auto-rebalancing facility

Yes  
  Half-year  
  Year  
 Commencement month

Note: The first auto-rebalance will occur on the 15th day of the commencement month.

### Step 18 Adviser details

- B A -

(eg 0012345-BA-10)

Adviser number (If you do not have an existing Summit adviser number, please complete the details below.)

<input type="text"/>	<input type="text"/>
Surname	Given name(s)
<input type="text"/>	<input type="text"/>
Dealership	Company

#### Postal address

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Street number and name	Town/Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Home telephone	Work telephone	Facsimile		
<input type="text"/>	<input type="text"/>			
Mobile number	Email address			

### Step 19 Member advice fees (if a nomination is not made, member advice fees will be nil)

All member advice fees nominated should be inclusive of GST. The actual amount payable by the member from their account will be less due to the benefit of RITC.

#### Member advice fee – Initial

MAF – Initial \$ (inc GST)

#### OR one or a combination of:

MAF – Plan Preparation & Research \$ (inc GST)

MAF – Advice Implementation \$ (inc GST)

#### Member advice fee – Ongoing

Regular dollar \$ (inc GST) Frequency  Monthly  Quarterly\*

Note: The dollar figure selected is per the frequency selected (eg \$100 at a frequency of monthly equals \$1,200 pa).

#### Indexing

None  CPI  Agreed % %

Applies yearly in  (month) (defaults to plan anniversary month-end if not provided)

#### AND/OR

Portfolio based % 0-2.69% pa of total portfolio balance (inc GST) Frequency  Monthly  Quarterly\*

#### Member advice fee – Contributions

MAF – Contributions % 0-4.40% pa (inc GST)

#### Shared remuneration (if applicable)

Adviser's name	Number	% MAF – Initial to receive	% MAF – Contribution to receive	% MAF – Ongoing to receive
<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> %	<input type="text"/> %	<input type="text"/> %
<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> %	<input type="text"/> %	<input type="text"/> %
<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> %	<input type="text"/> %	<input type="text"/> %
<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> %	<input type="text"/> %	<input type="text"/> %

\* The quarterly payment option will be available no later than November 2010. If applying for this feature prior to November 2010, please check with your financial adviser.

## Step 20 Authority to operate for your Generations account

Do you wish to nominate an Appointed Operator?  Yes (if yes, please provide details of your Appointed Operator):

Is the Appointed Operator the same as your financial adviser details?  Yes  No

Mr  Mrs  Miss  Ms  Other please specify  Gender:  Male  Female

/  /

Surname (please print) Given name(s) Date of birth

### Postal address

Street number and name Town/Suburb State Postcode Country

( )  ( )  ( )

Home telephone Work telephone Facsimile

Mobile number Email address

- I understand that by appointing an Appointed Operator, AXA will act on instructions from the Appointed Operator as if those instructions were made by myself.
- I understand that AXA may refuse to accept instructions from my Appointed Operator.

/  /

Signature of member Date

- I agree to be the person appointed to operate this account on behalf of the member.
- If I am an Authorised Representative of an Australian Financial Services Licensee, I am authorised to operate a Managed Discretionary account.

/  /

Signature of Appointed Operator Date

## Step 21 Declaration

- I agree to be bound by the provisions and rules of the trust deed for the Fund dated 11 September 2007, as amended from time to time.
- I confirm that I have personally received (including an electronic version issued or a print out of it, accompanied by or attached to this application form) and read and understood the Generations Personal Super and Personal Pension Product Disclosure Statement (PDS) dated 21 June 2010 and the current Generations Investment Options Product Disclosure Statement. I acknowledge that this application is subject to the terms and conditions of the PDS and, to the extent applicable to Generations Personal Super or Personal Pension, the Generations Investment Options Product Disclosure Statement.
- I acknowledge and agree that neither the performance of any of the investment options nor any particular return from, nor any repayment of capital invested in, Generations Personal Super or Personal Pension are guaranteed by NM Super or any other member of the Global AXA Group, or any other member of RBC Dexia Investor Services Trust, or by any of the directors of any such companies.
- I agree to release and indemnify NM Super from and against all actions, proceedings, accounts, costs, claims and demands in respect of any liabilities arising directly or indirectly as a result of the use of the facilities offered. This release and indemnity does not apply to the extent that such liability is attributable to NM Super's own neglect or default.
- I agree that neither I nor any other person claiming through me has any claim against NM Super or the Wealth Personal Superannuation and Pension Fund in relation to a payment made or action taken by NM Super under any of the facilities, if the payment or instruction is made in accordance with the relevant conditions and includes instructions that are later shown not to have been made by me.
- I acknowledge that NM Super is entitled either to cancel or change the terms and conditions of the facilities but may not do so without giving me prior written notice. I may cancel the use of any of the facilities at any time by giving NM Super written notice.
- I have read and understood the 'Your privacy' section within the current PDS. I consent to my personal information being collected and used in accordance with that section. I acknowledge that I can opt out from the use of that information for the purpose of direct marketing by telephoning 1800 622 772.
- I authorise the Trustee to provide my financial adviser with information regarding my investments in Generations Personal Super and Personal Pension.
- I authorise the Trustee to pay any nominated member advice fees from my account to my financial adviser. I acknowledge that my financial adviser may, in some circumstances, decide to transfer the advisory services they provide to me to another financial adviser. If such circumstances arise, and unless I instruct otherwise:
  - (a) I understand that I will be notified within 30 days of NM Super becoming aware of any such change, and my member advice fee arrangements will be reconfirmed; and
  - (b) I authorise the Trustee to continue to pay any nominated member advice fees from my account to my new financial adviser, from the date of transfer of advisory services.
- I agree that NM Super (and any of its agents appointed for this purpose) may correspond with me using the email address which I have provided in this form for any purpose related to the administration of my portfolio in the Fund. I understand that I can instruct NM Super (and any of its agents) to stop corresponding with me by email by contacting Summit Client Service on 1800 622 772.
- I am eligible to join and make contributions, rollover or transfer to Generations Personal Super and/or Personal Pension.
- I will make my reversionary pension nomination beneficiary (if I have one) aware of the 'Your privacy' section within the current PDS.
- I acknowledge that if I am commencing this pension with more than one rollover, any earnings received in my Generations Personal Super account prior to the commencement of the Generations Personal Pension are subject to earnings tax at the superannuation rate of 15 per cent, and that the pension will be commenced no later than 90 days after receipt of the first rollover. Any rollover received after this date can be used to commence a separate pension or will be otherwise paid in accordance with my instructions.
- I confirm that I have provided/attached the certified customer identification document as required by Anti Money Laundering and Counter Terrorism Financing (AML/CTF).

### Investment instructions declaration

I acknowledge and agree that neither NM Super, nor any other member of the Global AXA Group, express any opinion as to the appropriateness of any particular investment in the circumstances of any particular member. I confirm that I have been provided with recommendations from my financial adviser and relied on my own investigations and the advice of my financial adviser in investing in Generations Personal Super or Personal Pension. I therefore ask that NM Super action these investment instructions.

I acknowledge that where I have invested in an illiquid investment, any withdrawal or transfer which requires the sale of all or part of this investment may be processed in a period longer than 30 days.

<b>X</b>	/ /
Applicant signature	Date

**Please tick the applicable box below. If no selection is made the application will be invalid (Personal Pension applicants only).**

I declare that I am eligible to receive a pension because:

- I am over the age of 65 years.
- I am over the age of 55 years and have permanently retired.
- I am over the age of 60 years and since attaining 60, have ceased an arrangement where I was gainfully employed.
- I am under the age of 55 years and am receiving payment of non-preserved amounts (for example, as a consequence of receiving an invalidity payment).
- I have reached my preservation age and am applying for a Non-Commutable Allocated Pension.
- I have unrestricted non preserved monies.
- Other (please specify)

<b>X</b>	/ /
Applicant signature	Date

### Important information

This information relates to the requirements for customer identification (ID) as governed by the Anti-Money Laundering and Counter Terrorism Financing Act 2006 and related rules and guidance notes issued by AUSTRAC (AML/CTF requirements).

**In ensure your application is processed please provide ONE document from the list below.**

#### Part i – Photographic primary ID documents (Provide ONE valid document from this section only)

- Current driver licence/permit issued by a State or Territory containing a photograph of the person.
- Australian passport (a passport that has expired within the preceding two years is acceptable).
- Card issued under a State or Territory for the purpose of providing a person's age containing a photograph of the person (eg proof of age card).
- Current foreign driver's licence, passport or similar travel document containing the photograph and the signature of the person in whose name the document was issued\*.
- National identity card issued by a foreign government containing a photograph of the person in whose name the card was issued\*.

**If you CANNOT provide a document listed above, please provide a document for each client from Part ii (a) AND Part ii (b) below.**

#### Part ii (a) – Primary non-photographic ID documents (Provide ONE valid document from this section)

- Birth certificate or birth extract\*.
- Citizenship certificate issued by the Commonwealth.
- Citizenship certificate issued by a foreign government\*.
- Pension card issued by Centrelink.
- Health card issued by Centrelink.

#### AND

#### Part ii (b) – Secondary ID documents (Provide ONE valid document from this section)

- A notice issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and contains the individual's name and residential address.
- A notice issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address.
- A notice issued by a local government body or utilities provider within the preceding three months, which records the provision of services to that address or to that person (the document must contain the individual's name and residential address).
- If under the age of 18, a notice that:
  - was issued to the customer by a school principal within the preceding three months, and
  - contains the customer's name and residential address, and
  - records the period of time that the customer attended the school.

\* Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.

#### Who can certify customer ID documents?

Under the AML/CTF requirements the following 'authorised individuals' are able to certify proof of ID documents:

- 1 a person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described)
- 2 a judge of a court
- 3 a magistrate
- 4 a chief executive officer of a Commonwealth court
- 5 a registrar or deputy registrar of a court
- 6 a Justice of the Peace
- 7 a notary public (for the purposes of the Statutory Declarations Regulations 1993)
- 8 a police officer
- 9 an agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
- 10 a permanent employee of the Australian Postal Corporation with two or more years of continuous service who is employed in an office supplying postal services to the public
- 11 an Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955)
- 12 an officer with two or more continuous years of service with one or more financial institutions (for the purposes of the Statutory Declaration Regulations 1993)
- 13 a finance company officer with two or more continuous years of service with one or more finance companies (for the purposes of the Statutory Declaration Regulations 1993)
- 14 an officer with, or authorised representative of, a holder of an Australian Financial Services licence, having two or more continuous years of service with one or more licensees, and
- 15 a member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with two or more years of continuous membership.

#### When certifying documents, the following process must be followed:

- All copied pages of original proof of ID documents must be certified.
- The authorised individual must ensure that the original and the copy are identical; then write or stamp on the copied document 'certified true copy'. This must be followed by the date and signature, printed name and qualification of the authorised individual.
- In cases where an extract of a document is photocopied to verify customer ID, the authorised individual should write or stamp 'certified true extract'.

This page has been left blank intentionally.



Please complete your personal tax file number (TFN). Applications cannot be accepted without a TFN.

Tax file number

Two long text input fields for Surname and Given name(s)

Surname

Given name(s)

Date of birth input field with slashes

Telephone number input field with parentheses

Tax file number input field with ten boxes

Date of birth

Telephone number

Tax file number

Note: Tax exemption codes are NOT recognised as a valid TFN.

Your TFN is confidential. Before you provide your TFN we are required to tell you the following:

Under the Superannuation Industry (Supervision) Act 1993, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes.

These purposes may change in the future as a result of legislative change. The trustee of your superannuation fund may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing that your TFN not be disclosed to any other superannuation provider.

It is not an offence not to quote your TFN. However giving your TFN to your superannuation fund will have the following advantages (which may not otherwise apply):

- your superannuation fund will be able to accept all types of contributions to your account(s)
the tax on contributions to your superannuation account(s) will not increase
other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits
it will make it much easier to trace different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

If you require further information, please contact the ATO Superannuation Helpline on 131 020 or your financial adviser.

Fund Trustee: N.M. Superannuation Proprietary Limited ABN 31 008 428 322

Fund Administrator: The National Mutual Life Association of Australasia Limited ABN 72 004 020 437

I have read the information (above) and agree to provide my TFN (tick one only): Yes No

Signature input field containing 'X'

Date input field with slashes

Signature

Date

This page has been left blank intentionally.



Tax file number declaration

This declaration is NOT an application for a tax file number.

- Use a black or blue pen and print clearly in BLOCK LETTERS.
Print X in the appropriate boxes.
Read all the Instructions before you complete this declaration.



30920709

www.ato.gov.au

Section A: To be completed by the PAYEE

1 What is your tax file number (TFN)?

See Privacy of information on page 5 of the Instructions.

OR I have made a separate application/enquiry to the Tax Office for a new or existing TFN.

OR I am claiming an exemption because I am under 18 years of age and do not earn enough to pay tax.

OR I am claiming an exemption because I am in receipt of a pension, benefit or allowance.

2 What is your name? Title: Mr Mrs Miss Ms

Surname or family name

First given name

Other given names

3 If you have changed your name since you last dealt with the Tax Office, show your previous family name

4 What is your date of birth? Day Month Year

5 What is your home address in Australia?

Suburb or town

State Postcode

6 On what basis are you paid? (Select only one.) Full-time employment Part-time employment Labour hire Superannuation income stream Casual employment

7 Are you an Australian resident for tax purposes? Yes No You must answer No at question 8.

8 Do you want to claim the tax-free threshold from this payer? Only claim the tax-free threshold from one payer.

If you have more than one source of income and currently claim the tax-free threshold from another payer, do not claim it now.

Yes No Answer No at questions 9 and 10 unless you are a non-resident claiming a senior Australians, zone or overseas forces tax offset.

9 Do you want to claim the senior Australians tax offset by reducing the amount withheld from payments made to you?

Yes No Complete a Withholding declaration (NAT 3093), but only if you are claiming the tax-free threshold from this payer. If you have more than one payer, see page 3 of the Instructions.

10 Do you want to claim a zone, overseas forces, dependent spouse or special tax offset by reducing the amount withheld from payments made to you?

Yes No Complete a Withholding declaration (NAT 3093).

11 (a) Do you have an accumulated Higher Education Loan Program (HELP) debt?

Yes No Your payer will withhold additional amounts to cover any compulsory repayments.

(b) Do you have an accumulated Financial Supplement debt?

Yes No Your payer will withhold additional amounts to cover any compulsory repayments.

DECLARATION by payee: I declare that the information I have given is true and correct.

Signature Date Day Month Year

There are penalties for deliberately making a false or misleading statement.

Once Section A is completed and signed, give it to your payer.

Section B: To be completed by the PAYER (if you are not lodging via electronic media)

1 What is your Australian business number (ABN) or your withholding payer number? Branch number (if applicable)

92 381 911 598

2 If you don't have an ABN or withholding payer number, have you applied for one?

Yes No See 'More information' on page 6 of the Instructions.

3 What is your registered business name or trading name (or your individual name if not in business)?

WEALTH PERSONAL SUPERANNUATION AND PENSION FUND

DECLARATION by payer: I declare that the information I have given is true and correct.

Signature of payer Date Day Month Year

There are penalties for deliberately making a false or misleading statement.

4 What is your business address?

750 COLLINS STREET DOCKLANDS VIC 3008

5 Who is your contact person?

SUMMIT Business phone number 1800622772

6 If you no longer make payments to this payee, print X in this box

Return the completed original Tax Office copy to: For WA, SA, NT, VIC or TAS Australian Taxation Office PO Box 795 ALBURY NSW 2640 For NSW, QLD or ACT Australian Taxation Office PO Box 9004 PENRITH NSW 2740

Payers can lodge this information to us electronically or by paper within 14 days of receipt. Ensure you keep a copy in a secure place.

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For the member to complete and sign.

- This form enables you to rollover/transfer between all AXA superannuation, rollover and retirement income funds.
- Please ensure you are aware of any exit fees or any restrictions on rolling over or transferring your benefit between AXA funds.

Please complete sections 1, 2, 3 (if applicable) and 6 in black pen only using BLOCK letters.

### 1 Member details

Mr  Mrs  Miss  Ms  Other (please specify)

Surname (please print) Given name(s) Date of birth

#### Postal address

Street number and name Town/Suburb State Postcode Country

Home telephone Work telephone Facsimile

Mobile telephone Email address

### 2 Fund details

Full rollover of (approximate amount): \$  OR  Partial rollover of: \$   
(Only available on specific products. Please check with your financial adviser.)

**From**

'Old Fund' policy/plan and member number 'Old Fund' product name

**To**

New policy/plan  Addition

'New Fund' policy/plan and member number (where known) 'New Fund' product name

### 3 Personal contributions – tax deduction

Only complete this section if you are intending to claim a tax deduction for personal contributions you have made to the Old Fund. Please be aware that if you choose not to claim a deduction now, a tax deduction for these contributions cannot be claimed after you have left the Old Fund.

#### Notice to claim a tax deduction for a personal contribution.

I advise that I am a member of the Old Fund nominated above. I am eligible to claim a tax deduction because I do not have an employer who is obliged to contribute to superannuation on my behalf, or am substantially self-employed (less than 10 per cent of my income is earned as an employee).

I intend to claim \$  of my total contributions as a tax deduction.

I have not included these contributions in an earlier notice.

I acknowledge that the balance (if any) of my own contributions is not tax deductible and will not be subject to contributions tax.

This notice is in relation to contributions made in the year ending 30 June  (enter the current financial year).

If you are not sure whether you are eligible to claim a deduction or the amount you can claim, please contact your financial adviser.

Please turn over for Trustee and policy issuer details, Specific conditions of rollover/transfer and to complete the Request and release of funds.

## 4 Trustee and policy issuer details

N.M. Superannuation Pty Ltd ABN 31 008 428 322 AFS Licence No. 234654 is the Trustee of the National Mutual Simple Superannuation Fund ABN 11 511 207 625, National Mutual Tailored Superannuation Fund ABN 24 009 837 366, Super Directions Fund (Business, Personal and Allocated Pension) ABN 78 421 957 449, National Mutual Retirement Fund (Flexipol Personal Super, Goldline Personal Super Plan, Provider Top Up Retirement Plan, Provider Personal Retirement Plan, Retirement Security Plan, Retirement Bond, Personal Super Bond, Super Accelerator, Conventional Superannuation) ABN 76 746 741 299 and Wealth Personal Superannuation and Pension Fund (Summit Personal Super Plan, Summit Personal Pension Plan, ipac iAccess Personal Superannuation Plan, ipac iAccess Allocated Pension Plan, North Personal Superannuation Plan and North Personal Pension Plan) ABN 92 381 911 598.

The National Mutual Life Association of Australasia Limited ABN 72 004 020 437 is the policy issuer of AXA Rollover products (SuperGuard products, FutureGuard and Fixed Rate Rollover Plan), the Guaranteed Term Annuity and Guaranteed Lifetime Annuity.

## 5 Specific conditions of rollover/transfer

### Conditions 1 and 2 apply to all products or funds.

- 1 Specific exit fees, charges, penalties, minimums or restrictions may apply for all products. Your financial adviser can provide you with details.
- 2 Some products and funds are closed to new members and will only accept additional funds for existing members. Please discuss your eligibility to roll over to the New Fund/Policy with your financial adviser.

### Conditions 3 to 6 apply when the payment is a transfer (ie the member has not ceased employment) and the Old Fund is the National Mutual Simple Superannuation Fund or the National Mutual Tailored Superannuation Fund.

- 3 Any monies being transferred that are held in the Security Plus investment portfolio (previously known as the Guaranteed portfolio) will be the lesser of the dollar value of your retirement accumulation and the market value of the underlying investments (your retirement accumulation is the aggregate of your member's accumulation and your employer's accumulation).
- 4 Any monies being transferred that are held in the Guaranteed Plus investment portfolio will be the dollar value of your retirement accumulation.
- 5 Any monies being transferred that are held in any other investment portfolio will be reduced by the costs which AXA consider would have been incurred in the release of the investments in the portfolio at the date of transfer.
- 6 If you are transferring your benefit and are still employed, you will need your employer's approval.
- 7 Summit to Summit or Generations to Generations transfers using this form will always be actioned as an interdivisional transfer where available and therefore, assets will not be sold down to cash via this process. Signed instructions must be provided for assets required to be sold down to cash prior to transfer.

## 6 Request and release

I request the Trustee/Policy Issuer of the Old Fund/Policy to rollover/transfer the amount requested to the New Fund/Policy.

I acknowledge and agree that the basis for the rollover/transfer includes the conditions described in section 5 above.

If the full amount within my membership is being rolled over/transferred, I request the Trustee/Policy Issuer of the Old Fund/Policy to terminate my membership of that Fund/Policy. Upon rollover/transfer of the full amount, I release and discharge the Trustee/Policy Issuer of the Old Fund/Policy from any further liability to me or my executors, administrators or dependants in respect of my participation in the Old Fund/Policy.

I confirm that the terms and conditions of the New Fund/Policy (including the application of establishment fees and early termination penalties, if any) have been fully explained to me and that I have made/propose to make a formal application for membership of the New Fund/Policy.

I consent to you speaking with my financial adviser.

I have provided a copy of my driver licence/passport.

X

Signature of member

/ /

Date

Name of financial adviser

**Please refer to 'Notes to the External Rollover/Transfer form' section on the 'External rollover/transfer request' form, which are equally applicable to this form.**

## Notes to the Internal rollover/transfer form

### Transfer to self-managed superannuation funds

You may use this form to transfer your benefits to your own self-managed superannuation fund (SMSF).

You should be aware that SMSFs are subject to the same rules and restrictions as other funds, when benefits are to be paid out. In particular, superannuation benefits in a SMSF are required to be 'preserved', meaning they are not generally able to be accessed until you aged 55 or over and retired.

The trustee of your **from** fund may be able to request further information from you about your status as a trustee, or a director of a corporate trustee of your SMSF, if there are multiple transfer requests to your SMSF. Penalties may apply for providing false or misleading information.



## Contents and instructions

Complete this form if you want to transfer money from another superannuation fund into Generations Personal Super or Generations Personal Pension.

### Step 1 Your client details

Complete the full name in which your Generations investment is held, including client number (if known). Also include all relevant contact details.

### Step 2 Your other fund's details

Please provide the details of the superannuation fund you wish to transfer FROM. If you have money in more than one fund, please supply a form for each fund you wish to transfer. You will also need to supply certified proof of identity documents with each form. If you need additional transfer forms, simply photocopy this form and attach.

### Step 3 Transfer amount

Please indicate the anticipated transfer amount and whether it is a full or partial transfer from your old fund.

### Step 4 Proof of identity

Please provide your certified proof of identity documents. The types of identification accepted are explained in the 'Notes to the External Rollover/Transfer request' section at the end of this form.

### Step 5 Client authorisation

The client must sign and date the form and provide certified proof of identity documents.

Once completed, please send this form to: Summit Service, GPO Box 2754, MELBOURNE VIC 3001

The fund transferring the benefit to Generations may ask you to provide the following information about your Generations Personal Super or Generations Personal Pension:

	Generations Personal Super	Generations Personal Pension
Superannuation Product Identification Number (SPIN)	NMM0008AU	NMM0007AU
ABN	92 381 911 598	92 381 911 598

Providing this information to the transferee fund will ensure it has all the information it needs to complete the rollover.

## Step 1 Your Generations client details

Client reference number (eg 0012345-L2-01)

 Mr  Mrs  Miss  Ms  Other Please specify 

Surname (please print)

Given name(s)

Date of birth

### Residential address (PO Box not acceptable)

Street number and name

Town/Suburb

State

Postcode

Country

Please complete Postal address only if different from the above.

### Postal address

Street number and name

Town/Suburb

State

Postcode

Country

Home telephone

Work telephone

Facsimile

Mobile telephone

Email address

## Step 2 Your other fund's details

Fund name

Fund policy or membership number

Address

Town/Suburb

State

Postcode

Country

Fund's telephone

Fund's facsimile

### Step 3 Transfer amount

Full transfer (Approximate amount)

Partial transfer

**Instruction to other fund trustee**

To the trustee, I request that you transfer my existing superannuation entitlements as specified above, to Generations Personal Super/Generations Personal Pension and send a cheque payable to: **Generations** GPO Box 2754 MELBOURNE VIC 3001.

**You are requested and duly authorised to provide Generations with all the relevant details, including details of my membership, and any other information that may be required to effect this transfer.**

I consent to you speaking with my financial adviser.

### Step 4 Proof of identity

I have attached a certified copy of my driver's licence or passport

OR

I have attached copies of both:

Birth/Citizenship Certificate or Centrelink Pension Card

AND

Centrelink payment letter or Government notice (<1 year old) with name/address.

### Step 5 Client authorisation

**Declaration**

I declare I have fully read this form and the information completed is true and correct.

I acknowledge I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information.

I understand that a transfer of benefits is subject to the terms and conditions of the old fund, including all relevant fees and/or possible loss of any benefits including insurance cover.

I discharge the superannuation provider of my FROM fund of all further liability in respect of the benefits paid and transferred to my TO fund.

I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.

<b>X</b>	/ /
Client signature	Date

### Notes to the External Rollover/Transfer request

**Important Information**

This transfer may close your account (you will need to check this with your current fund).

**This form cannot be used to:**

- transfer benefits if you don't know where your superannuation is
- transfer benefits from multiple funds on this one form – a separate form must be completed for each fund you wish to transfer superannuation from
- change the fund to which your employer pays contributions on your behalf
- open a superannuation account
- transfer benefits under certain conditions or circumstances, for example if there is a superannuation agreement under the Family Law Act 1975 in place
- transfer benefits to a self-managed superannuation fund (SMSF) where you are a member, trustee or director of a corporate trustee of the SMSF.

**What happens to my future employer contributions?**

Using this form to transfer your benefits will not change the fund to which your employer pays your contributions and may close the account you are transferring your benefits from.

If you wish to change the fund into which your contributions are being paid, you will need to speak to your employer about choice of funds. For the appropriate forms and information about whether you are eligible to choose the fund to which your employer contributions are made, visit [www.superchoice.gov.au](http://www.superchoice.gov.au) or call the Australian Taxation Office on 13 10 20.

**Things you need to consider when transferring your superannuation**

When you transfer your superannuation, your entitlements under that fund may cease. You need to consider all relevant information before you make a decision to transfer your superannuation. If you ask for information, your superannuation provider must give it to you. Some of the points you may consider are:

- **Fees** – your current fund must give you information about any exit or withdrawal fees. If you are not aware of the fees that may apply, you should contact your fund for further information before completing this form. The fees could include administration fees as well as exit or withdrawal fees. Your to fund may also charge entry or deposit fees on transfer. Differences in fees which funds charge can have a significant effect on what you will have to retire on. For example, a 1 per cent increase in fees may significantly reduce your final benefit.
- **Death and disability benefits** – your current fund may insure you against death, illness or an accident which leaves you unable to return to work. If you choose to leave your current fund, you may lose any insurance entitlements you have. Other funds may not offer insurance, or may require you to pass a medical examination before they cover you. When considering a new fund, you may wish to check the costs and amount of any cover offered.

## Generations **External rollover/transfer request**

If you require additional information about superannuation, you may wish to visit the Australian Securities and Investment Commission website [www.fido.asic.gov.au](http://www.fido.asic.gov.au) or the Australian Taxation Office website [www.ato.gov.au](http://www.ato.gov.au).

You can send your completed and signed form with your certified proof of identity documents to either fund.

### **Completing proof of identity**

You will need to provide documentation with this transfer request to prove you are the person to whom the superannuation entitlements belong.

#### **Acceptable documents**

The following documents may be used.

##### **EITHER**

One of the following documents only:

- Driver's licence issued under State or Territory law
- Passport that is current or expired within the preceding two years
- Card issued under a State or Territory law, for the purpose of proving a person's age, containing a photograph of the person in whose name the card is issued.

##### **OR**

One of the following documents:

- Birth certificate or birth extract
- Citizenship certificate issued by the Commonwealth
- Pension card issued by Centrelink that entitles the person to financial benefits.

##### **AND**

One of the following documents:

- Letter from Centrelink regarding a government assistance payment
- Notice issued by Commonwealth, State or Territory within the past 12 months that contains your name and residential address. For example:
  - Tax Office Notice of Assessment
  - Rates notice from local council.

### **Have you changed your name or are you signing on behalf of another person?**

If you have changed your name or are signing on behalf of the applicant, you will need to provide a linking document. A linking document is a document that proves a relationship exists between two (or more) names.

The following table contains information about suitable linking documents.

<b>Purpose</b>	<b>Suitable linking documents</b>
Change of name	Marriage certificate, deed poll or change of name certificate from the Births, Deaths and Marriages Registration Office.
Signed on behalf of the applicant	Guardianship papers or Power of Attorney.

### **Certification of personal documents**

All copied pages of **original** proof of identification documents (including any linking documents) need to be certified as true copies by any individual approved to do so (see below).

The person who is authorised to certify documents must sight the original and the copy and make sure both documents are identical, then make sure all pages have been certified as true copies by writing or stamping 'certified true copy' followed by their signature, printed name, qualification (eg Justice of the Peace, Australia Post employee, etc) and date.

The following authorised individuals can certify copies of the originals as true and correct copies:

- A permanent employee of Australia Post with five or more years of continuous service
- A finance company officer with five or more years of continuous service (with one or more finance companies)
- An officer with, or authorised representative of, a holder of an Australian Financial Services Licence (AFSL), having five or more years continuous service with one or more licensees
- A notary public officer
- A police officer
- A registrar or deputy registrar of a court
- A Justice of the Peace
- A person enrolled on the roll of a State or Territory Supreme Court or the High Court of Australia, as a legal practitioner
- An Australian consular officer or an Australian diplomatic officer
- A judge of a court
- A magistrate, or
- A Chief Executive Officer of a Commonwealth court.

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